

June 18, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Allotment of Non-Convertible Debentures on private placement basis

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with master circular dated November 11, 2024 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated February 6, 2025 and Key Information Document dated June 13, 2025, we wish to inform you that the Company has allotted 40,000 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 400,00,00,000/- (Rupees Four Hundred Crores Only) through private placement basis, to the identified investors on June 18, 2025.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

Apurva Rathod

Company Secretary and Compliance Officer

Encl: as above

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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Annexure

Particulars	Terms of Debentures				
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)				
Instrument/Type of securities issued	Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) or (“Debentures”)				
Type of Issuance	Private placement				
Total number of securities offered	20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 200,00,00,000/- (Rupees Two Hundred Crores Only) with an option to retain over subscription upto 80,000 (Eighty Thousand) Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each having a Green Shoe Option of upto Rs. 800,00,00,000/- (Rupees Eight Hundred Crores Only) collectively aggregating upto Rs. 1000,00,00,000/- (Rupees One Thousand Crores Only)				
Allotment	40,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 400,00,00,000/- (Rupees Four Hundred Crores Only)				
Listing	The Debentures are proposed to be listed on the NTRP under New Debt Market of the National Stock Exchange of India Limited				
Original Tenor	1188 days				
Residual Tenor	728 days				
Date of Allotment	June 18, 2025				
Date of Maturity/ Redemption	June 16, 2027				
Coupon Rate	8.24% p.a. payable annually and on maturity				
Schedule of payment of Coupon	Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
	Coupon	Saturday, March 15, 2025	365	Monday, March 17, 2025	8,240.0000
	Coupon	Sunday, March 15, 2026	365	Monday, March 16, 2026	8,240.0000
	Coupon	Monday, March 15, 2027	365	Monday, March 15, 2027	8,240.0000
	Coupon	Wednesday, June 16, 2027	93	Wednesday, June 16, 2027	2,093.7705
<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>					

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Particulars	Terms of Debentures				
	Cash Flows	Principal due for Payment	No. of Days from Original Issue Date [^]	Principal Payout Date*	Amount (in Rupees)
Schedule of payment of Principal	Principal	Wednesday, June 16, 2027	1,188	Wednesday, June 16, 2027	1,00,000
	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>[^] "Original Issue Date" means Deemed Date of Allotment for the first issue under this ISIN, i.e. March 15, 2024</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Charge / Security, if any created over the assets	The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Issuer and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables ("Hypothecated Assets") of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding.				
Special right / interest / privileges attached to the instrument and changes thereof	Nil				
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of Coupon Rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.				
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable				
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,000/- (Rupees One Lakh Only) per NCD on the Date of Maturity.				

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