

January 18, 2025

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Symbol : LTF**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III of the Listing Regulations read with master circular dated November 11, 2024, and other applicable regulations, if any, we hereby inform that the Company has received an order dated January 17, 2025 (“the Order”) in the name of L&T Finance Limited (which has been merged with the Company effective December 4, 2023) whereby the Deputy Commissioner of State Tax, Mulund West 505, Mumbai North East, Maharashtra, has imposed a monetary penalty of Rs. 87,35,613 under Section 73 of the Central Goods and Service Tax Act, 2017.

The Company is contesting the Order in higher appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

A copy of the Order was received by the Company on January 17, 2025 at around 04:24 p.m. (IST). The details of the Order are enclosed as Annexure - A.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

**For L&T Finance Limited**  
(formerly known as L&T Finance Holdings Limited)

**Apurva Rathod**  
**Company Secretary and Compliance Officer**

Encl: as above

**Registered Office**

Brindavan, Plot No. 177, C.S.T Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: L67120MH2008PLC181833

### Annexure A

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Deputy Commissioner of State Tax, Mulund West 505, Mumbai North East, Maharashtra
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 87,35,613 has been levied.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 17, 2025
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> <li>1. Excess claim of Input Tax Credit</li> <li>2. Short Payment of Output Tax Liability</li> <li>3. Short Payment of Reverse Charge Liability</li> </ol>
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	No substantial impact

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CIN: L67120MH2008PLC181833

**T** +91 22 6212 5000  
**F** +91 22 6621 7509  
**E** [igrcltfs.com](mailto:igrcltfs.com)

[www.ltfs.com](http://www.ltfs.com)