

April 15, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: LTF**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Allotment of Non-Convertible Debentures on private placement basis**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with master circular dated November 11, 2024 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated February 6, 2025 and Key Information Document dated April 8, 2025, we wish to inform you that the Company has allotted 1,00,000 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 10,00,00,00,000/- (Rupees One Thousand Crores Only) through private placement basis, to the identified investors on April 15, 2025.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

**Apurva Rathod**

**Company Secretary and Compliance Officer**

Encl: as above

**L&T Finance Limited**  
(formerly known as L&T Finance Holdings Limited)

**Registered Office**

Brindavan, Plot No. 177, C.S.T Road  
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**Annexure**

<b>Particulars</b>	<b>Terms of Debentures</b>
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)
Instrument/Type of securities issued	Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) or (“Debentures”)
Type of Issuance	Private placement
Total number of securities offered	<p><b>Option I Debentures:</b></p> <p>10,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 100,00,00,000 (Rupees One Hundred Crores Only) with an option to retain over subscription upto 40,000 Senior, Secured, Rated, Listed, Redeemable, NCDs of Rs. 400,00,00,000 (Rupees Four Hundred Crores Only) (“Green Shoe Option”) collectively aggregating upto Rs. 500,00,00,000 (Rupees Five Hundred Crores Only)</p> <p><b>Option II Debentures:</b></p> <p>10,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 100,00,00,000 (Rupees One Hundred Crores Only) with an option to retain over subscription upto 40,000 Senior, Secured, Rated, Listed, Redeemable, NCDs of Rs. 400,00,00,000 (Rupees Four Hundred Crores Only) (“Green Shoe Option”) collectively aggregating upto Rs. 500,00,00,000 (Rupees Five Hundred Crores Only)</p>
Allotment	<p><b>Option I Debentures:</b></p> <p>50,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 500,00,00,000/- (Rupees Five Hundred Crores Only)</p> <p><b>Option II Debentures:</b></p> <p>50,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 500,00,00,000/- (Rupees Five Hundred Crores Only)</p>
Listing	The Debentures are proposed to be listed on the NTRP under New Debt Market of the National Stock Exchange
Original Tenor	<p><b>Option I Debentures:</b> 1870 days</p> <p><b>Option II Debentures:</b> 1171 days</p>
Residual Tenor	<p><b>Option I Debentures:</b> 1809 days</p> <p><b>Option II Debentures:</b> N.A.</p>
Date of Allotment	April 15, 2025
Date of Maturity/ Redemption	<p><b>Option I Debentures:</b> March 29, 2030</p> <p><b>Option II Debentures:</b> June 29, 2028</p>

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Coupon Rate	<b>Option I Debentures: 7.7989% p.a. payable annually and on maturity</b> <b>Option II Debentures: 7.5934% p.a. payable annually and on maturity</b>				
Schedule of payment of Coupon (Option I Debentures)	<b>Cash Flows</b>	<b>Coupon Payment Date*</b>	<b>No. of Days in Coupon Period</b>	<b>Coupon Payout Date*</b>	<b>Amount (in Rupees)</b>
	Coupon	Friday, February 13, 2026	365	Friday, February 13, 2026	7,798.9000
	Coupon	Saturday, February 13, 2027	365	Monday, February 15, 2027	7,798.9000
	Coupon	Sunday, February 13, 2028	365	Monday, February 14, 2028	7,798.9000
	Coupon	Tuesday, February 13, 2029	366	Tuesday, February 13, 2029	7,798.9000
	Coupon	Wednesday, February 13, 2030	365	Wednesday, February 13, 2030	7,798.9000
	Coupon	Friday, March 29, 2030	44	Friday, March 29, 2030	940.1414
	*The above table is in accordance with the SEBI Master Circular and as amended from time to time. Note: Interest payments would be rounded off to the nearest rupee. (In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)				
Schedule of payment of Principal (Option II Debentures)	<b>Cash Flows</b>	<b>Principal due for Payment</b>	<b>No. of Days from Original Issue Date#</b>	<b>Principal Payout Date*</b>	<b>Amount (in Rupees)</b>
	Principal	Friday, March 29, 2030	1,870	Friday, March 29, 2030	1,00,000
# "Original Issue Date" means Deemed Date of Allotment for the first issue under this ISIN, i.e. February 13, 2025. *The above table is in accordance with the SEBI Master Circular and as amended from time to time. (In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)					
Schedule of payment of Coupon (Option II Debentures)	<b>Cash Flows</b>	<b>Coupon Payment Date*</b>	<b>No. of Days in Coupon Period</b>	<b>Coupon Payout Date*</b>	<b>Amount (in Rupees)</b>
	Coupon	Wednesday, April 15, 2026	365	Wednesday, April 15, 2026	7,593.4000
	Coupon	Thursday, April 15, 2027	365	Thursday, April 15, 2027	7,593.4000
	Coupon	Saturday, April 15, 2028	366	Saturday, April 15, 2028	7,593.4000
	Coupon	Thursday, June 29, 2028	75	Thursday, June 29, 2028	1,560.2877

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	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Schedule of payment of Principal (Option II Debentures)	<b>Cash Flows</b>	<b>Principal due for Payment</b>	<b>No. of Days from Issue Date</b>	<b>Principal Payout Date*</b>	<b>Amount (in Rupees)</b>
	Principal	Thursday, June 29, 2028	1,171	Thursday, June 29, 2028	1,00,000
	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Charge/ Security, if any created over the assets	The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Issuer and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables ("Hypothecated Assets") of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding				
Special right / interest / privileges attached to the instrument and changes thereof	Nil				
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of Coupon Rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.				
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable				
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,000/- (Rupees One Lakh Only) per NCD on the Date of Maturity.				

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