

June 3, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Proceedings of the Seventeenth Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the Seventeenth Annual General Meeting ("AGM") of the Company held on Tuesday, June 03, 2025 at 10:30 a.m. (IST) through electronic mode (video conference or other audio-visual means) and concluded at 12:47 p.m. (IST).

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**
(formerly known as L&T Finance Holdings Limited)

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

PROCEEDINGS OF THE SEVENTEENTH ANNUAL GENERAL MEETING (“AGM”) OF L&T FINANCE LIMITED (FORMERLY KNOWN AS L&T FINANCE HOLDINGS LIMITED) (“THE COMPANY”) HELD ON TUESDAY, JUNE 3, 2025 AT 10:30 A.M. (IST) THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS) AND CONCLUDED AT 12: 47 P.M. (IST).

Present:

Mr. S.N. Subrahmanyan	Non-Executive Chairman and Member
Mr. Sudipta Roy	Managing Director & Chief Executive Officer
Mr. R. Shankar Raman	Non-Executive Director and Member
Mr. Thomas Mathew T.	Independent Director and Chairman of the Nomination and Remuneration Committee and IT Strategy Committee
Dr. Rajani Gupte	Independent Director and Chairperson of Stakeholders Relationship Committee and Customer Protection Committee and Corporate Social Responsibility and ESG Committee
Dr. R. Seetharaman	Independent Director and Chairman of the Audit Committee and Special Committee of the Board for monitoring and Follow-up of cases of Frauds of the Company
Ms. Nishi Vasudeva	Independent Director and Chairperson of Risk Management Committee

In Attendance:

Ms. Apurva Rathod	Company Secretary and Member
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Invitees:

Mr. Pramod Tilwani	Representative, M/s. T R Chadha & Co. LLP
Mr. Chandramohan Reddy	Representative, M/s. Brahmayya & Co.
Mr. Alwyn D'souza	Representative, Practicing Company Secretary, Secretarial Auditor
Mr. S. N. Viswanathan	Practicing Company Secretary, Scrutinizer

Group Executive Committee:

Mr. Sachinn Joshi	Chief Financial Officer
Mr. Raju Dodti	Chief Operating Officer
Mr. Santosh Parab	General Counsel
Mr. Jinesh Shah	Chief Executive – Urban secured Assets & Third-party products
Mr. Manish Gupta	Chief Executive – Urban Unsecured Assets, Payments & Digital Partnerships
Mr. Abhishek Sharma	Chief Executive – SME Finance
Mr. Asheesh Goel	Chief Executive – Farmer Finance
Ms. Kavita Jagtiani	Chief Marketing Officer
Mr. Ramesh Aithal	Chief Digital Officer

1. Mr. S.N. Subrahmanyam, Chairman of the Company welcomed the Members who were participating at the Seventeenth Annual General Meeting (“AGM”) through video conference (“VC”) or other audio-visual means (“OAVM”) held in accordance with the regulatory requirements.
2. The Chairman thereafter introduced the other Board Members who were attending the AGM through VC / OAVM. Thereafter, he informed that the Members of the Group Executive Committee of the Company (which included Ms. Apurva Rathod, Company Secretary of the Company and Mr. Sachinn Joshi, Chief Financial Officer of the Company) were attending the Meeting over VC / OAVM.

Further, he informed the Members that the Company had taken all feasible efforts as per the regulatory requirements to enable Members to participate through VC / OAVM and vote at the AGM. After confirming that the requisite quorum was present through VC / OAVM, the Chairman called the AGM to order and commenced the proceedings.

3. The Chairman informed the Members that the Integrated Annual Report and the notice convening the AGM (“the Notice”) had been sent/made available through electronic mode. With the Integrated Annual Report and the Notice already been circulated to all the Members, the Notice, the unqualified Independent Auditors’ Report and the unqualified Secretarial Audit Report were taken as read.

4. As part of the Chairman's address, the Chairman briefed the Members that this year marked a significant milestone for the Company as it completed 30 glorious years of empowering aspirations. The Chairman thereafter highlighted that the Company was a strategic and integral part of the overall business plan of Larsen & Toubro Limited and that the Company had successfully transitioned into a 'Customer-centric Technology-driven Retail Finance' Company. While briefing on the macro-economic scenario, he highlighted that the global economy had shown remarkable resilience in the face of an array of challenges such as geopolitical tensions, high inflation, climate events, and financial volatility. The Chairman thereafter briefed about the achievements of the Company against the 'Lakshya 2026' goals and the highlights for FY2024-25 covering details around enhancement of new customer acquisition and farming of good customers, extensive use of digital and data analytics, recognition as a Great Place To Work®, significant ramp-up presence of brand LTF and the ESG focus.
5. Ms. Apurva Rathod, Company Secretary walked the Members through some of the important points in relation to the AGM proceedings. The facility for appointment of proxies by the Members was not applicable as the AGM was held through VC / OAVM and hence the proxy register was not available for inspection. The documents / registers as per the regulatory requirements were available for inspection physically and electronically to the Members requesting for the same.
6. The Company Secretary informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between Saturday, May 31, 2025 from 9:30 a.m. (IST) to Monday, June 02, 2025 to 5:00 p.m. (IST) as stated in the Notice.
7. The Company Secretary further informed the Members that those who had not voted through remote e-voting could vote through the e-voting process conducted at the AGM.
8. The Company Secretary further informed that Mr. S. N. Viswanathan, Practicing Company Secretary had been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
9. The Company Secretary thereafter informed that the results would be declared within two working days from the conclusion of the AGM, based on the scrutinizer's report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and that the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and e-voting at the AGM) post intimation to the stock exchanges.

10. The following business items were transacted at the Meeting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2025.	Ordinary
2.	To declare dividend on Equity Shares.	Ordinary
3.	To appoint a director in place of Mr. Sudipta Roy (DIN: 08069653), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	Appointment of Mr. Dhananjaya Tambe (DIN: 07260971) as an Independent Director of the Company.	Special
5.	Appointment of M/s. Alwyn Jay & Co., as the Secretarial Auditor of the Company.	Ordinary
6.	Alteration of Articles of Association of the Company.	Special

11. The Chairman then requested the Members who had registered themselves as speakers to ask questions concerning the Integrated Annual Report (including the Notice). 21 Members provided comments / asked questions which were answered by the Chairman of the Board, Managing Director and Chief Executive Officer of the Company and Chief Financial Officer of the Company.
12. The Chairman further informed that the e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.
13. The Chairman thanked the Members and the Directors for participating in the AGM and the AGM was concluded at 12:47 p.m. (IST).
14. Thereafter, the voting process was concluded.

For L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

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