

MINUTES OF THE SEVENTEEN ANNUAL GENERAL MEETING OF NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED HELD AT BENGAL NATIONAL CHAMBER OF COMMERCE & INDUSTRY, 23, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, ON WEDNESDAY, THE 28TH SEPTEMBER, 2011 AT 11.30 A.M.

P R E S E N T

46 Members, in person	as per the attendance register
10 Members by Proxy	as per the Proxy Register
6 Members as Company Representatives	as per attendance register.

In attendance:

Sri Sushil Patwari, Chairman & Managing Director
Sri B.C.Talukdar, Director
Sri M. K. Ogra, Director
Sri P.C.Panda, Company Secretary
Sri H. R. Agarwal, Statutory Auditor

1) REGISTER OF DIRECTORS' SHARE HOLDINGS:

The Register of Directors' Share Holdings maintained by the Company Under Section 307 of the Companies Act, 1956 was produced at the commencement of the Meeting and the same remained open and accessible during the continuance of the meeting to any person having the right to attend the meeting.

2) CHAIRMAN:

Mr. Sushil Patwari took the Chair.

3. QUORUM

The Chairman observed that necessary quorum being present, the meeting should proceed to consider the business specified in the Notice convening the meeting.

The Chairman welcomed the Members to the 17th Annual General Meeting of the Company and delivered his speech.

At the request of the Chairman, Sri P.C.Panda, Company Secretary, read out the Auditors' Report. With the consent of the members, the Notice convening this meeting was taken as read.

4. ADOPTION OF ANNUAL ACCOUNTS, AUDITORS' REPORT AND DIRECTORS' REPORT:

The first item of the Notice convening the Annual General meeting was to adopt the Annual Accounts for the year 2011. The Balance Sheet of the Company as at 31st March, 2011 and the Profit & Loss Account for the year ended as on that date together with Auditors' and Directors' Reports were laid on the table. Auditors Report on the Accounts for the year ended 31st March, 2011 was read out by the Company Secretary.

CHAIRMAN'S
INITIALS

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The Chairman thereafter enquired from the Members present if they had any query either on the Accounts or on the Directors' Report or on the Auditors' Report. On some queries raised by the Members present on the Accounts, the Chairman replied to each of the queries. Thereafter, the following resolution was proposed Mr. Anup Das, a Member of the Company and Seconded by Mr. Goutam Nandy, a member of the Company, as an ordinary resolution :-

"RESOLVED that the Balance Sheet of the Company for the year ended 31st March, 2011 and the Profit & Loss Account for the year ended as on that date together with Schedules thereto alongwith the Directors' Report and the Auditors' Report be and the same are hereby approved and adopted".

The Chairman invited comments from the Members present and thereafter the resolution was put to vote and on a show of hands declared the same to have been carried by unanimously.

5. RE-APPOINTMENT OF DIRECTOR:

The Chairman referred to Item No.2 in the Notice and informed the Members present that Mr. Sunil Patwari was retiring by rotation at this Annual General Meeting and being eligible had offered himself for re-appointment. After a brief discussion on the subject matter, the following resolution proposed by Gotam Nandy,,a member of the Company and seconded by Mr. Mahesh Kumar Bubna., a member of the Company, as an ordinary resolution :-

"RESOLVED that Mr. Sunil Patwari, be and is hereby re-appointed as a Director of the Company."

The Chairman invited comments from the Members present and thereafter the resolution was put to vote and on a show of hands, the Chairman declared the same to have been carried unanimously.

6. RE-APPOINTMENT OF AUDITORS:

The Chairman referred to item No. 3 in the Notice and informed the members present that M/s. H.R. Agarwal & Associates, Chartered Accountants, Kolkata the retiring auditors of the company had offered themselves for reappointment and had also confirmed that their reappointment, if made would be in accordance with the limit provided under section 224 (1B) of the Companies Act, 1956. After a brief discussion on the subject matter, the following resolution proposed by Mr.S.N.Pal. – a member of the Company and seconded by Mr. Kedar Nath Bansal, representing M/s. India overseas Exports Pvt. Ltd., a member of the Company.

"RESOLVED that M/s. H.R. Agarwal & Associates, Chartered Accountants, Kolkata, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting, till the conclusion of the next Annual General Meeting at remuneration to be fixed by the Board of Directors."

The Chairman invited comments from the Members present and thereafter the resolution was put to vote and on a show of hands declared the same to have been carried unanimously.

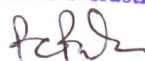
Vote of Thanks:

There being no other business in the Agenda to transact the meeting terminated with a vote of thanks to the chair, the vote of thanks having been proposed by Mr. S.S. Bhattacharya – a member of the company and seconded by Mr. K.N. Bansal – Representing Alps Viniyog Pvt. Ltd., a member of the company.

CHAIRMAN'S
INITIALS

Certified to be True Copy

For Nagreeka Capital & Infrastructure Ltd



Company Secretary

Sd/-

CHAIRMAN