



NAGARJUNA CONSTRUCTION COMPANY LTD.

An ISO 9001-2000 Company

Date : 14-07-2010

To

1. The Manager (Surveillance)
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex.
Bandra (E), **MUMBAI – 400 051**
Fax No : 022 – 26598237 / 38

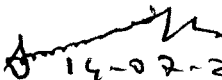
2. The Secretary
The Stock Exchnage, Mumbai,
Phoroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Fax No : 022 – 22722037 , 39, 41

Dear Sir(s),

In compliance with Clause 36 of the Listing Agreement, we are forwarding herewith '**Press release**' being issued by us.

Thanking you,

Yours faithfully,
for **NAGARJUNA CONSTRUCTION COMPANY LIMITED**


14-07-2010
M V SRINIVASA MURTHY
COMPANY SECRETARY & V P (LEGAL)



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PRESS RELEASE

NCC Power Projects Limited (NCCPPL), a subsidiary of Nagarjuna Construction Co. Ltd., (NCC) is developing a 1320 MW Power Plant at Sompeta, near Gollagandi Village, Srikakulam District. For this purpose NCCPPL has acquired 972 acres of land allotted by the Government of Andhra Pradesh and 573 acres of land purchased from private owners specifically for the purpose of setting up of the above Thermal Power Plant at Sompeta. There was no rehabilitation issue as Government has not acquired any private land for the project.

NCCPPL was planning putting up Boundary Stones on the land acquired by it and as the previous attempts met with resistance from local population, the company sought police protection for carrying out the work.

Earlier in the month of March, 2010, NCCPPL has intimated District Collector, Pollution Control Board and the Police that they do not plan to undertake any project work in the project site until consent for Establishment is received from the Pollution Control Board. It is not true to say that NCCPPL has planned for laying of foundation stone today. It is also not true to say that anti social elements were engaged to counter obstruction of the work.

NCCPPL would do every thing possible to address the genuine concerns of the local people regarding setting up of the Power Plant. NCCPPL is also open for any dialogue with concerned parties regarding their apprehensions if any.

For NAGARJUANA CONSTRUCTION COMPANY LIMITED

Hyderabad


P.L. MURARI

Date: 14th July, 2010

HEAD – CORPORATE COMMUNICATIONS