

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MVL LIMTIED		
Name (s) of the acquirer and Persons Action in Concert (PAC) with the acquirer	MVL CREDITS HOLDINGS & LEASING LTD.		
Whether the acquirer belongs to Promoter/Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights acquired	5,74,35,831	9.55%	9.55%
b) Voting rights(VR) otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	5,74,35,831	9.55%	9.55%
Details of acquisition			
a) Shares carrying voting rights acquired	2,75,048	0.05%	0.05%
b) Rs acquired otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	2,75,048	0.05%	0.05%
After the acquisition , holding of:			
a) Shares carrying voting rights acquired	5,77,10,879	9.60%	9.60%
b) Rs acquired otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	5,77,10,879	9.60%	9.60%
Mode of acquisition (e.g. open market / public issue/rights issue/ preferential allotment/inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		

Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC	21/01/2015
Equity share Capital /total voting capital of the TC before the said acquisition	60,12,43,200 Equity share of Re. 1/- each
+Equity share capital / total voting capital of the TC after the said acquisition	60,12,43,200 Equity share of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	60,12,43,200 Equity share of Re. 1/- each

NOTE :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MVL Credits Holdings and Leasing Limited


Director

Signature of the acquirer /Authorised Signatory

Place : New Delhi

Date : 21/01/2015