

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MVL LIMTIED		
Name (s) of the acquirer and Persons Action in Concert (PAC) with the acquirer	MVL CREDITS HOLDINGS & LEASING LTD.		
Whether the acquirer belongs to Promoter/Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights acquired	5,95,03,919	9.89%	9.89%
b) Voting rights(VR) otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	5,95,03,919	9.89%	9.89%
Details of acquisition			
a) Shares carrying voting rights acquired	81,398	0.02%	0.02%
b) Rs acquired otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	81,398	0.02%	0.02%
After the acquisition , holding of:			
a) Shares carrying voting rights acquired	5,95,85,317	9.91%	9.91%
b) Rs acquired otherwise than by equity shares			
c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	5,95,85,317	9.91%	9.91%
Mode of acquisition (e.g. open market / public issue/rights issue/ preferential allotment/inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		