MVL™

30th May, 2015

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Sub: Approval of Audited Financial Results

Dear Sir,

As per the requirement of the listing Agreement, please find enclosed herewith a copy of Audited Financial Results of the Company alongwith a copy of Auditors Report for the financial year ended on 31st March, 2015.

Kindly take the above on record.

Thanking you,

Yours sincerely,
For **MVL Limited**

MVL LIMITED New Delhi

Authorised Signatory

Encl: a/a

MVL Limited
Registered Office:
1201-B, Hemkunt Chamber
89 Nehru Place, New Delhi-110019
T: +91-11-41662674

Corporate Office:
MVL iPark, 6th Floor, Near Red Cross Society
Chandan Nagar, Sector-15 (II)
Gurgaon 122001 Haryana (India)
T: +91-124-4514700 F: +91-124-4143993
W: www.mvl.in
CIN No. L45200DL2006PLC154848

MVL Limited

Regd. Office : 1201B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

PART I (Rs. in Lacs)

Statement of Standalone & Consolidated Audited Results for the Financial Year ended 31st March 2015

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31.03.2015 (Audited)	Previous Quarter Ended 31.12.2014 (Un-Audited)	Corresponding Quarter Ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)	Quarter Ended 31.03.2015 (Audited)	Previous Quarter Ended 31.12.2014 (Un-Audited)	Corresponding Quarter Ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
	Income from operations										
	a) Net Sales/ Income from operations (Net of excise duty)	721.49	728.76	3,657.72	3,909.32	7,206.66	721.49	728.76	3,657.72	3,909.32	7,206.66
	b) Other Operating Income	63.29	65.02	9.52	238.57	173.81	63.29	65.02	9.52	238.57	173.81
	Total Income from operations (Net)	784.78	791.78	3,667.24	4,147.89	7,380.46	784.78	791.78	3,667.24	4,147.89	7,380.46
2	Expenses										
	a) Project Development Cost (Net)	(1,252.19)	918.67	579.64	1,387.18	3,554.51	(1,252.19)	918.67	579.64	1,387.18	3,554.51
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.89)	(30.17)	364.98	(297.04)	(328.49)	(140.89)	(30.17)	364.98	(297.04)	(328.49)
	d) Employee benefits expense	148.36	171.67	140.67	585.18	473.08	148.36	171.67	140.67	585.18	473.08
	e) Depreciation and amortisation expense	119.48	58.88	22.52	89.40	51.33	119.48	58.88	22.52	89.40	51.33
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	252.06	310.48	1,042.21	1,082.37	1,952.79	252.06	310.48	1,043.40	1,093.35	1,952.79
	Total Expenses	(1,008.10)	1,429.43	2,780.02	2,837.09	5,701.22	(1,007.12)	1,429.43	2,781.21	2,838.07	5,701.22
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	1,792.88	(637.65)	877.22	1,310.80	1,499.24	1,791.90	(637.65)	876.03	1,309.82	1,499.24
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	Profit /(Loss) from ordinary activities before Finance Costs and Exceptional Items	1,792.88	(637.65)	877.22	1,310.80	1,499.24	1,791.90	(637.65)	876.03	1,309.82	1,499.24
6	Finance Costs	76.50	446.28	931.84	1,255.64	1,446.43	76.50	446.28	931.84	1,255.64	1,446.43
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	1,716.38	(1,083.93)	(54.62)	55.16	52.81	1,715.40	(1,083.93)	(55.81)	54.18	52.81
8	Exceptional Items	-	-	(563.24)	-	(788.24)	-	-	(563.24)	-	(788.24)
9	Profit/ Loss from Ordinary Activites before tax	1,716.38	(1,083.93)	508.62	55.16	841.05	1,715.40	(1,083.93)	507.63	54.18	841.05
10	Tax Expense	(9.09)	-	(3.05)	15.00	19.59	(9.05)	(9.03)	(3.09)	-	19.59
11	Net Profit / (Loss) from Ordinary Activities after tax	1,725.47	(1,083.93)	511.91	40.16	821.46	1,725.47	(1,074.84)	510.72	54.18	821.46
12	Extraordinary Items (net of tax expense)	9.66	-	-	(14.43)	-	9.66	9.66	-	(14.43)	-
13	Net Profit / (Loss) for the period	1,715.81	(1,083.93)	511.91	54.59	821.46	1,715.81	(1,084.50)	510.72	68.61	821.46
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	1,715.81	(1,083.93)	511.91	54.59		1,715.81	(1,084.50)	510.72	68.61	821.46
17	Paid-up equity share capital (Face value Re. 1/-)	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	-	-	-	8,943.98	10,949.46	-	-	-	8,943.98	10,949.46
19(i)	Earnings per share (Before Extraordinary items) (of Re. 1/- each) (not annualised):										
	(a) Basic	0.29	(0.18)	0.09	0.01	-	0.29	(0.18)	0.09	0.01	0.14
	(b) Diluted	0.29	(0.18)	0.09	0.01	-	0.29	(0.18)	0.09	0.01	0.14
19(ii)	Earnings per share (After Extraordinary items) (of Re. 1/- each) (not annualised):										
	(a) Basic	0.29	(0.18)	0.09	0.01	-	0.29	(0.18)	0.09	0.01	0.14
	(b) Diluted	0.29	(0.18)	0.09	0.01	-	0.29	(0.18)	0.09	0.01	0.14

PART II

Select Information for the Financial Year

S.No	Particulars	Quarter Ended 31.03.2015 (Audited)	Previous Quarter Ended 31.12.2014 (Un-Audited)	Corresponding Quarter Ended 31.03.2014 (Audited)	3
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	254,809,341	243,856,120	248,410,675	
	- Percentage of shareholding	39.93	40.52	41.32	
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	-Number of Shares	144,885,086	144,885,086	147,348,420	
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	38.52	40.51	41.76	
	-Percentage of Shares (as a % of the total share capital of the Company)	24.09	24.09	24.51	
	b) Non-encumbered				
	-Number of Shares	231,738,573	212,719,994	205,494,105	
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	61.48	59.49	58.24	
	-Percentage of Shares (as a % of the total share capital of the Company)	38.68	35.38	34.17	

S.No.	Particulars	3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining Unresolved at the end of the Quarter	Nil

Notes :

1 Audited Financial Results of the Company for the Financial Year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2015.

2 The Consolidated Results includes the financial figures of Wholly Owned Subsidiaries of MVL Limited.

3 Company's operations during the period has only one segment of activity namely "Real Estate".

4 Previous year/period figures have been regrouped/rearranged and reclassified wherever necessary to facilitate comparison.

For and on behalf of Board of Directors

Place : New Delhi
Date : 30th May, 2015

FROM :MVL TELECOM FAX NO. :+911244143993 30 May 2015 7:37PM P2

ARUN KISHORE & CO.
Chartered Accountants
D-25, Lajpat Nagar-II, New Delhi -110024
Telefax : 29834278, 29839014

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MVL LTD

Report on the Financial Statements

We have audited the accompanying financial statements of MVL Ltd (the company), which comprise the balance sheet as at 31st March, 2015, the statement of Profit and Loss; the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. The Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

PART II

Select Information for the Financial Year ended 31st March, 2015

S.No.	Particulars	CONSOLIDATED									
		Quarter Ended 31.03.2015	Preceding Quarter Ended 31.12.2014	Corresponding Quarter Ended 31.03.2014	Year ended 31.03.2015	Previous year ended 31.03.2014	Quarter Ended 31.03.2015	Preceding Quarter Ended 31.12.2014	Corresponding Quarter Ended 31.03.2014	Year ended 31.03.2015	Previous Year Ended 31.03.2014
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of shares	234,658,541	243,658,541	248,499,675	234,658,541	248,499,675	234,658,541	243,658,541	248,499,675	234,658,541	248,499,675
	- Percentage of shareholding	41.53	43.12	43.98	41.53	43.98	41.53	43.12	43.98	41.53	43.98
2	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of Shares	144,865,266	144,865,266	147,368,427	144,865,266	147,368,427	144,865,266	144,865,266	147,368,427	144,865,266	147,368,427
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	43.59	42.51	41.73	43.59	41.73	43.59	42.51	41.73	43.59	41.73
	- Percentage of Shares (as a % of the total share capital of the Company)	24.64	24.69	24.91	24.69	24.91	24.69	24.69	24.91	24.69	24.91
	b) Non-encumbered										
	- Number of Shares	227,798,573	227,798,573	235,464,105	227,798,573	235,464,105	227,798,573	227,798,573	235,464,105	227,798,573	235,464,105
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	56.41	57.49	58.27	56.41	58.27	56.41	57.49	58.27	56.41	58.27
	- Percentage of Shares (as a % of the total share capital of the Company)	38.85	38.88	39.78	38.85	39.78	38.85	38.88	39.78	38.85	39.78

S.No.	Particulars	3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Notes:

1 Audited Financial Results of the Company for the Financial Year ended 31st March, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2015

2 The Consolidated Results includes the financial figures of wholly Owned Subsidiary Asset of MVL Limited.

3 Company's operations during the period has only one segment of activity namely "Real Estate".

4 Previous year/period figures have been regrouped and reclassified wherever necessary to facilitate comparison

For and on behalf of the Board of Directors
For MVL Limited

(Prem Adip Nikhi)
Managing Director

Place : New Delhi
Date : 30th May, 2015