

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

COURIER

MSL/SECT/15/

July 31, 2015

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

MUNJALSHOW

Sub: Un-audited Financial Results for the quarter ended June 30, 2015 and limited review report thereon under Clause 41 of the Listing Agreement

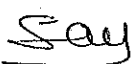
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Un-Audited Financial Results for the quarter ended June 30, 2015 and Limited Review Report of the Statutory Auditors thereon, which have been taken on record in the Meeting of the Board of Directors of the Company, held on July 31, 2015.

This is for your information and record.

Thanking You.

With regards,
For MUNJAL SHOWA LIMITED


(SAURABH AGRAWAL)
Company Secretary

Encl: As above

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MUNJAL SHOWA LIMITED					
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
PART-I		(Rs. in Lakhs)			
S.NO.	PARTICULARS	UNAUDITED			AUDITED
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
1	Gross Sales / Income from operations	42,379.18	43,285.74	47,241.20	178,382.49
	Less Excise duty	3,278.38	3,387.41	3,616.52	14,085.82
a	Net Sales/ Income from operations	39,100.80	39,898.33	43,624.68	164,296.67
b	Other Operating Income	6.56	21.09	2.18	28.80
	Total Income from operation (net)	39,107.36	39,919.42	43,626.86	164,325.47
2	Expenses				
a	Cost of materials consumed	28,663.33	29,007.58	32,456.94	121,444.79
b	Change in inventories of finished goods, work in progress and stock in trade	30.80	103.07	177.19	(252.46)
c	Employees benefits expenses	2,373.77	2,102.95	2,292.15	9,242.62
d	Depreciation and amortisation expenses	697.58	711.82	731.97	2,867.09
e	Foreign exchange fluctuation loss /(gain)	(50.69)	(31.89)	(2.90)	(281.86)
f	Other expenses	4,935.46	5,243.59	5,496.85	21,201.68
	Total expenses	36,650.25	37,137.12	41,152.20	154,221.86
3	Profit from operations before other income & finance costs (1-2)	2,457.11	2,782.30	2,474.66	10,103.61
4	Other Income	100.49	116.24	213.20	503.90
5	Profit from ordinary activities before finance costs (3+4)	2,557.60	2,898.54	2,687.86	10,607.51
6	Finance costs	4.01	3.91	33.90	44.55
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	2,553.59	2,894.63	2,653.96	10,562.96
8	Exceptional item (refer note 7 below)	-	(114.35)	-	(67.75)
9	Profit from ordinary activities before tax (7-8)	2,553.59	3,008.98	2,653.96	10,630.71
10	Tax Expense	780.71	856.66	750.51	3,067.83
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,772.88	2,152.32	1,903.45	7,562.88
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				40,272.34
14	Earnings per share (not annualised)				
	(a) Basic	4.43	5.38	4.76	18.91
	(b) Diluted	4.43	5.38	4.76	18.91
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered				
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01

S.R. Batlibol & Co. LLP, Gurgaon

for Identification

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Particulars		3 months ended 30.06.2015
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	NIL
Notes		
1	The above results for the quarter ended June 30, 2015 were reviewed by the Audit Committee and thereafter, have been taken on record by the Board of Directors in their meeting held on July 31, 2015.	
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.	
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.	
4	The 30th Annual General Meeting of the Company is scheduled to be held on Wednesday, August 26, 2015.	
5	The Book closure for Dividend i.e. Rs. 4.00 per Equity Share of Rs.2/- each recommended for the financial year 2014-15 is from Saturday, August 08, 2015 to Wednesday, August 26, 2015.	
6	Tax expense is net off/ inclusive of deferred tax credit/ charge, MAT credit utilisation and expense/ credit related to earlier years. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.	
7	During the quarter ended September 30, 2012, the Company had received demand notice of Rs. 2,160.53 lakhs (including interest upto 30.09.2012) from Haryana State Industrial and Infrastructure Development Corporation Limited (HSIIDC) towards payment of enhanced compensation for Company's Manesar land. On November 11, 2014, the Hon'ble High Court, Punjab & Haryana (HC), in its decision against the writ petition filed against HSIIDC, reduced the demand. During the quarter ended March 31, 2015, considering HSIIDC had accepted the basis of enhanced compensation as decided by the HC, the Company in accordance with the HC order recomputed the liability and reduced Rs. 77.62 lakhs from Manesar land cost capitalized in earlier years and further, had written back interest liability of Rs. 114.35 lakhs for the quarter ended March 31, 2015 and Rs. 67.75 lakhs for the year ended March 31, 2015 (disclosed as an exceptional item).	
8	Corresponding previous period/year figures have been regrouped/ recasted wherever applicable.	
	For and on behalf of the Board  (YOGESH CHANDER MUNJAL) MANAGING DIRECTOR	
	Place : Gurgaon Date : 31st July, 2015	

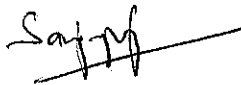
S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Limited Review Report**Review Report to
The Board of Directors
Munjal Showa Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Sanjay Vij
Partner
Membership No.: 95169



Place: Gurgaon
Date: July 31, 2015