Mukand Engineers Limited
Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra
India 400 605
Tel: 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukandengineers.com

CIN : L45200MH1937PLC042378

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

₹ in Lakhs

PART - I		Quarter ended			Year ended
Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	**Income**				
	(a) Net Sales / Income from Operations	**2,698**	3,652	2,636	13,929
	(b) Other Operating Income	**11**	26	12	64
	(c) Total income from operations (net)	**2,709**	**3,678**	**2,648**	**13,993**
2	**Expenditure:**				
	(a) Sub-Contracting Expenses	**443**	463	644	2,102
	(b) Purchase of Semi Finish/Finished Goods	**1,715**	2,448	1,322	8,426
	(c) Cost of Material Consumed	**77**	81	158	597
	(d) Other Contract Execution Costs	**177**	164	155	673
	(e) (Increase) / decrease in stock in trade and work in progress	**(446)**	(459)	(521)	(1,496)
	(f) Employee benefits expense	**498**	512	493	1,969
	(g) Depreciation	**23**	25	32	114
	(h) Other expenditure	**237**	339	206	1,017
	(i) Total Expenses	**2,724**	**3,573**	**2,489**	**13,402**
3	**Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)**	**(15)**	**105**	**159**	**591**
4	Other Income	**16**	29	41	143
5	Profit before finance cost and Exceptional Items (3 + 4)	**1**	**134**	**200**	**734**
6	Finance cost (Net)	**136**	158	139	597
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	**(135)**	**(24)**	**61**	**137**

MUKAND ENGINEERS LIMITED MUMBAI

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₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
		Q-1/CY	Q-4/PY	Q-1/PY	PY
8	Exceptional Items	-	-	-	-
9	**Profit/(Loss) before tax (7-8)**	**(135)**	**(24)**	**61**	**137**
10	Tax Expense / (Credit) (net of deferred tax)	**(14)**	(95)	19	(41)
11	**Net Profit after tax (9-10)**	**(121)**	**71**	**42**	**178**
12	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1,258	1,258
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,631
14	(i) Earnings Per Share before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):				
	Basic and Diluted	**(0.97)**	0.56	0.33	1.41

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PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Public Shareholding				
	- Number of Shares	5,817,021	5,817,021	5,813,375	5,817,021
	- Percentage of shareholding	46.26	46.26	46.24	46.26
2	Promoter & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	0.74	0.74	0.74	0.74
	(b) Non-Encumbered				
	- Number of Shares	6,662,821	6,662,821	6,666,467	6,662,821
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.00	53.00	53.02	53.00

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 30th June 2015

Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
NIL		8	8	Nil

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	**SEGMENT REVENUE**				
	Engineering Construction	**2,574**	3,526	2,510	13,425
	Infotech	**135**	126	126	504
	Total	**2,709**	**3,652**	**2,636**	**13,929**
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	**2,709**	**3,652**	**2,636**	**13,929**
2	SEGMENT RESULTS				
	Engineering Construction	**20**	214	204	825
	Infotech	**40**	21	32	102
	Total	**60**	235	236	927
	Less:				
	i) Interest Expenses (Net)	**136**	158	139	597
	ii) Other un-allocable expenditure / (income)(Net)	**59**	101	36	193
	Total Profit / (loss) before Tax	**(135)**	**(24)**	**61**	**137**
3	**CAPITAL EMPLOYED:**				
	Engineering Construction	**6,881**	6,330	6,597	6,330
	Infotech	**37**	34	81	34
	Unallocable corporate assets less liabilities	**(1,150)**	(475)	(823)	(475)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,768**	**5,889**	**5,855**	**5,889**

CY - Current Year ; PY - Previous Year

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Notes:

1	The Company has loans and interest receivable amounting to ₹ 1085.07 lakhs as on 30.06.2015 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2015-16 & 16-17.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12th, 2015.The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
3	Figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures for the full financial year concerned and the published unaudited figures upto the third quarter of that year.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

V. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

Rajesh V. Shah
Chairman
DIN - 00033371

Place: Mumbai
Date: 12th August, 2015

MUKAND ENGINEERS LIMITED MUMBAI

MUKAND ENGINEERS

K. K. MANKESHWAR & CO.
CHARTERED ACCOUNTANTS

331, KALYANDAS UDYOG BHAVAN,
CENTURY BAZAR LANE,
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Phone : 022 - 6663 3296
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LIMITED REVIEW REPORT

To,
The Board of Directors,
Mukand Engineers Ltd

We have reviewed the accompanying statement of un-audited financial results of MUKAND ENGINEERS LIMITED (the Company) for the quarter ended 30th JUNE 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us but has been initialed by us for identification purposes only. The statement of unaudited financial results together with the 'Notes' thereto which form an integral part thereof are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review with a view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Further we would like to draw attention towards recoverability of loans and interest thereon aggregating to ₹ 1085.07 lakhs as at 30th June, 2015, due from companies whose net worth have eroded. Our conclusion is not qualified in this respect.

Based on our review carried out by us as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared fairly in all material aspects, in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K. K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS

GIRISH M. PATHAK
Partner
Membership No. 102016
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W
Mumbai, dated the August 12, 2015