

SEC/STOCK EXCHANGE/
March 4, 2014

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Mukand Ltd.

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ISIN CODE : INE304A01026
INE304A04012
NSE Scrip Name : MUKAND LTD.

Kind Attn. : Shri Hari K., Vice President

Dear Sir,

**Re: Intimation under Clause 36 of the Listing Agreement
– De-allocation of Rajhara Coal Block in the State of Jharkhand allocated to
Joint Venture – Mukand Vini Mineral Limited**

The Company had signed on 1st September, 2008, Joint Venture Agreement with Vini Iron & Steel Udyog Ltd. for captive mining of coal block in the State of Jharkhand as per the letter for allocation of coal block issued by Government of India, Ministry of Coal.

In this regard we wish to inform you that the Company has now received a letter dated February 17, 2014 from the Ministry of Coal, Government of India on February 24, 2014 conveying decision of the competent authority to de-allocate forthwith Rajhara North (Central & Eastern) Coal Block, in the State of Jharkhand. This letter dated February 17, 2014 was also published on the website of the Ministry of Coal, Government of India on February 18, 2014.

The Company has filed a writ petition bearing W.P. (C) No. 1131 of 2014 before the Hon'ble High Court of Jharkhand at Ranchi challenging the de-allocation of aforesaid Coal Block by the Ministry of Coal, Government of India on February 24, 2014. The writ petition is yet to be heard by the Hon'ble Court.

Please note that the aforesaid development will not impact the current operations of the Company.

Thanking You,

Kindly acknowledge receipt.

Yours faithfully,
For Mukand Ltd.



K.J. Mallya
Company Secretary

