Mahesh R. Shetty

A-1302, Kalinga, Nirmal Nagar, Mulund - Goregoan Link Road, Mulund (W), Mumbai - 400 080.

August 22, 2014

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	**Scrip Code: MTEDUCARE**

Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

I, Mahesh R. Shetty, Promoter of MT Educare Limited (**"Target Company"**) hereby disclose that out of the existing pledge on 18,00,000 Equity Shares of the Target Company in favour of IDBI Trusteeship Company Limited (in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Ltd., being the Lender.) **pledge on 9,30,000 equity shares have been unilaterally closed**. Enclosed is the email confirmation received from the Pledge Trustee.

The required disclosure in the prescribed form under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

MAHESH R. SHETTY

Encl: as above

CC: The Compliance Officer
MT Educare Limited
220, 2nd Floor, "FLYING COLORS"
Pandit Din Dayal Upadhyay Marg,
LBS Cross Road, Mulund (West),
Mumbai 400080

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	MT Educare Limited
Name of the Promoter on whose shares encumbrance was ~~created~~/ ~~invoked~~ / **release**	Mahesh R. Shetty
Date of Reporting	22/08/2014
Names of the Stock Exchange where the Shares of the target Company are Listed	The BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE)

Details of Promoters' Holdings
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other-give details)
Name	Number	% of total share capital	Type – ~~creation~~/ ~~invocation~~ / release	Date(s)	Number	% of total share capital	
Mahesh R. Shetty	17036803	42.812	RELEASE	21/08/2013	16166803	40.626	**RELEASE of 9,30,000 Equity shares** out of the existing plegde on 18,00,000 Equity Shares of the Target Company in the favour of IDBI Trusteeship Company Limited in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Ltd., being the Lender.

Signature:_____
Name of Promoter: Mahesh R. Shetty

Place: Mumbai
Date: 22/08/2014

ashwinpatel@mteducare.com

From: Pranab Ganguly <pranab.ganguly@TataCapital.Com>
Sent: 21 August, 2014 5:00 PM
To: maheshshetty@mteducare.com
Cc: ashwinpatel@mteducare.com; skchande@gmail.com
Subject: Fw: UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

Importance: High

Dear Sir,

This is to confirm your desired number of shares as requested has been released and confirmed by our trustee as per trailing mail below.

Regards,
Pranab
+91 7208413883

Sent from my blackberry

From: Omkar Bendre [mailto:omkar.bendre@idbitrustee.com]
Sent: Thursday, August 21, 2014 04:52 PM
To: Pranab Ganguly
Cc: roshan.gawade@idbitrustee.com <roshan.gawade@idbitrustee.com>; srikkanth.s@idbitrustee.com <srikkanth.s@idbitrustee.com>
Subject: FW: UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

Dear Pranab,

Please find below confirmation from our DP

Thanks & Regards,

Omkar Bendre
Sr Specialist (Operations)
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IDBI Trusteeship Services Limited
Address: Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001
Tel : +91 22 4080 7000
Fax : +91 22 6631 1776
Direct : +91 22 4080 7008
Mob : +91 98 2057 3710
E-mail : omkar.bendre@idbitrustee.com
Website: http://www.idbitrustee.com
Benefits from ITSL Feedback
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Please Note: My e-mail id has changed to ***omkar.bendre@idbitrustee.com*** w.e.f. 09.07.2012

From: Jyoti Patyal [mailto:jyoti_patyal@idbi.co.in]
Sent: 21 August 2014 16:29
To: omkar.bendre@idbitrustee.com; Srikkanth Sridharan
Subject: Fw: UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

Jyoti Patyal
004 Nariman Point
022-66301040
----- Original Message -----
From: Pledgerequest
To: 'Madhuri'
Cc: 'S Jain IDBI Bnk' ; jyoti_patyal@idbi.co.in
Sent: Thursday, August 21, 2014 4:25 PM
Subject: RE: UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

Sr. No.	ISIN	Security Name	Reasons and release date for locked in securities	Quantity	Pledge Order No.	Reasons for rejection / Status
1	INE472M01018	MT EDUCARE LTD EQ		930000	10000000036741	**closed**
2						

Regards
Pledge Team
022 - 667 00 682
(Capital Market Operation)

From: Madhuri [mailto:madhuri.joshi@idbi.co.in]
Sent: Thursday, August 21, 2014 3:47 PM
To: Pledgerequest
Cc: 'S Jain IDBI Bnk'; jyoti_patyal@idbi.co.in
Subject: UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

To,

Compliance Officer

Depository Cell

IDBI Bank Ltd

Andheri-Mumbai.

Sub: Pledge - UNILATERAL CLOSURE OF PLEDGE - IDBI TRUSTEESHIP

1

(Creation, Creation & Confirmation, Confirmation, Invocation,Unilateral Closure, Normal Closure, Closure Confirmation)

Please find details of Pledge Form to be processed at your end . (Scanned copy of which is attached or Fax already been done).

Execution Date	21-08-2014	**Instruction Type**	UNILATERAL CLOSURE OF PLEDGE
Client ID	11069332	**Counterparty Pledgor/Pledgee Client ID**	13256662
Client Name	IDBI TRUSTEESHIP SERVICES LTD	**Counterparty Pledgor/Pledgee Client Name**	MAHESH RAGHU SHETTY
Agreement No.	31052013	**Counterparty Pledgor/Pledgee DP Name**	AXIS BANK LTD
Closure Date	20-04-2015	**Counterparty Pledgor/Pledgee DP ID**	IN300484

Sr. No.	ISIN	Security Name	Reasons and release date for locked in securities	Quantity	Pledge Order No.	Reasons for rejection / Status
1	INE472M01018	MT EDUCARE LTD EQ		930000	10000000036741	
2						
3						
4						
5						

We hereby confirm that the above mentioned **original** Pledge Form is in order and shall be preserved at our end for 10 years

from the date of execution of the same or the prescribed time limit as per prevalent rules, from time to time and the same shall be

made available for inspection /audit, as and when required. We also confirm that the signature/(s) of all the concerned are as per the

signature available in DP Secure.

Name of Official : Madhuri Joshi

Designation : Clerk

Branch :Npt.

On the basis of feedback received by branches We have revised the format of pledge request . we again request all branches to use only above given performa by saving this mail in template folder and use it by simply by editing as and when required .

In case of difficulty in using it please call 022-66977806 or 022-6697857 or 022-6697818-19.

please co-operate to improve pledge activities .

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