

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of-shares / invocation-of-encumbrance/- release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                   |                          |                                             |                                                                                 |                                                       |                          |                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------|---------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                   |                   |                          |                                             | MT Educare Limited                                                              |                                                       |                          |                                                                                                                                                                                                                                                                                    |
| Name of the Promoter on whose shares encumbrance was created/ invoked / release                                                                                                                                                                                                   |                   |                          |                                             | Mahesh R. Shetty                                                                |                                                       |                          |                                                                                                                                                                                                                                                                                    |
| Date of Reporting                                                                                                                                                                                                                                                                 |                   |                          |                                             | 19/08/2014                                                                      |                                                       |                          |                                                                                                                                                                                                                                                                                    |
| Names of the Stock Exchange where the Shares of the target Company are Listed                                                                                                                                                                                                     |                   |                          |                                             | The BSE Limited (BSE) and<br>The National Stock Exchange of India Limited (NSE) |                                                       |                          |                                                                                                                                                                                                                                                                                    |
| Details of Promoters' Holdings<br>(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )                                                                                                                                                  |                   |                          |                                             |                                                                                 |                                                       |                          |                                                                                                                                                                                                                                                                                    |
| Promoter or PACs with him                                                                                                                                                                                                                                                         | Pre-event holding |                          | Details of events pertaining to encumbrance |                                                                                 | Post event holding (encumbered shares to be excluded) |                          | (*) Details of encumbrance (pledge/lien or other-give details)                                                                                                                                                                                                                     |
| Name                                                                                                                                                                                                                                                                              | Number            | % of total share capital | Type - creation/ invocation / release       | Date(s)                                                                         | Number                                                | % of total share capital | RELEASE of 23,32,000 Equity shares out of the plegde created on 41,32,000 Equity Shares of the Target Company in the favour of IDBI Trusteeship Company Limited in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Ltd., being the Lender. |
| Mahesh R. Shetty                                                                                                                                                                                                                                                                  | 17036803          | 42.812                   | RELEASE                                     | 19/08/2013                                                                      | 15236803                                              | 38.289                   |                                                                                                                                                                                                                                                                                    |

Signature: \_\_\_\_\_

Name of Promoter: Mahesh R. Shetty

Place: Mumbai

Date: 19/08/2013