



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678

Fax : +91-33-4005 7799, 2398 2239, Email : contactus@mspsteel.com, Web : www.mspsteel.com

CIN : L27109WB1968PLC027399

Ref : MSP/SE/2014-15

Date: 14th July, 2014

THE SECRETARY

BSE Ltd.

RJ Towers, Dalal Street,
Mumbai-400 001

Fax No (022)22722037/39/41/61

THE SECRETARY

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),

Mumbai - 400 051

Fax No. (022)26598237/38

Dear Sir/Madam,

Stock Code: BSE: MSPSTEEL
NSE- MSPL

SUB: DECLARATION OF RESULTS PURSUANT TO CLAUSE 35A OF THE LISTING AGREEMENT OF VOTING CONDUCTED BY POSTAL BALLOT DATED 30.05.2014

This is to inform you that the Board of Directors had decided to conduct Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Companies (Management & Administration) Rules 2014 and in accordance with Clause 35B of the Listing Agreement seeking approval of shareholders for the matters included in the Postal Ballot dated 30th May, 2014. The last date for the receipt of the postal ballot from the shareholders was 7th July, 2014.

The Company has appointed Ms. Swati Bajaj, Partner, M/s. PS & Associates, Practicing Company Secretaries, as the Scrutinizer to the Postal ballot dated 30th May, 2014 in accordance with the law. The Scrutinizer has submitted her report dated 14th July, 2014 in respect of said postal ballot.

Based on the report submitted by the Scrutinizer, Mr. Puran Mal Agrawal, Chairman has declared the results of the Postal ballot on 14th July, 2014 at 3:00 P.M

Sl. No.	Particulars	Item No. 1		Item No. 2	
		No. of Postal Ballot Forms/e-voting	No. of shares for which voted	No. of Postal Ballot Forms/e-voting	No. of shares for which voted
a.	Total Number of Postal Ballot Forms Received	40	7,04,02,945	40	7,04,02,945
b.	Total no. of folios that have e-voted	11	11,776	11	11,776
c.	Less: Invalid Postal Ballot Forms/e-votes	0	0	0	0
d.	Net valid postal ballot forms/e-votes	51	7,04,14,721	51	7,04,14,721
e.	Postal Ballot Forms/e-voting	48	7,04,10,483	49	7,04,10,720

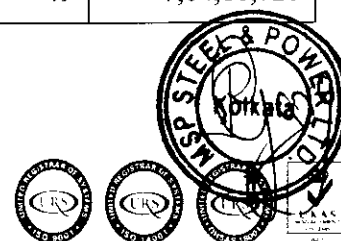
Regd. Office :
1, Crooked Lane, Kolkata - 700 069, Ph. : +91-33-2248 3795, Fax : +91-33-2248 1720
Works :
Village & P.O. : Jamgaon, Dist. : Raigarh, Pin - 496 001, Chattisgarh
Ph. : 07762-264449/51/52/53, Fax : 07762-264450



IS : 1786



2062



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	with assent for the resolution				
f.	% of Assent	--	99.99		99.99
g.	Postal Ballot Forms/e-voting with dissent for the resolution	3	4,238	2	4,001
h.	% of Dissent	--	0.01		0.01

* calculated as per valid postal ballot forms

As per the above data,

- **Resolution No. 1** has been duly approved by requisite majority
- **Resolution No. 2** has been duly approved by majority

Pursuant to Clause 35A of the Listing Agreement details regarding the Results of Postal Ballot are as follows:

RESOLUTION No. 1

- Agenda:** Alteration of authorised share capital of the Company by increasing it from Rs. 1,17,00,00,000 to Rs. 1,32,00,00,000 pursuant to section 13, 61 of the Companies Act, 2013 and the rules made thereunder.
- Resolution required** (Ordinary/Special): Special
- Mode of Voting** (Show of hands/Poll/Postal Ballot/E-voting): Postal Ballot (including E-voting)

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	6,33,43,500	6,33,21,500	99.97	6,33,21,500	00	100	0
Public – Institutional holders	2,54,990	0	0	0	00	00	00
Public-Others	2,45,01, 510	70,93,221	28.95	70,88,983	4,238	99.94	0.06
Total	8,81,00,000	7,04,14,721	79.93	7,04,10,483	4,238	99.99	0.01



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RESOLUTION No. 2

- i) **Agenda:** Approval under section 139 of the Companies Act, 2013 and the Rules made thereunder for appointing M/s Sunil Kumar Agrawal & Associates, Chartered Accountants as the Statutory Auditors of the Company w.e.f board Meeting held on 24.04.2014 and that they shall hold the office of the statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting, and that they shall, inter alia, conduct the statutory audit for the financial year ended 31st March, 2014.
- ii) **Resolution required** (Ordinary/Special): Ordinary
- iii) **Mode of voting** (Show of hands/Poll/Postal ballot/E-voting): Postal ballot (including E-voting)

Promoter /Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6,33,43,500	6,33,21,500	99.97	6,33,21,500	00	100	0
Public – Institutional holders	2,54,990	0	0	0	00	00	00
Public-Others	2,45,01,510	70,93,221	28.95	70,89,220	4,001	99.94	0.06
Total	8,81,00,000	7,04,14,721	79.93	7,04,10,720	4,001	99.99	0.01

This is for your kind information and record.

Thanking You

For MSP STEEL & POWER LIMITED


Ruchi Garg
COMPANY SECRETARY

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