

RAJNATH VYAPAAR PVT. LTD.

1, CROOKED LANE, GROUND FLOOR, ROOM NO. G2, KOLKATA - 700069

TEL NO: (033)-2248-3795

CIN: U51109WB2005PTC101520

Date: 4th December, 2015

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block -G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Declaration pursuant to Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

We, Rajnath Vyapaar Pvt. Ltd. promoter of M/s MSP Steel & Power Limited hereby inform about the creation of Pledge of our entire shareholding of 23,15,000 equity shares in the said Company in favour of State Bank of India being the lead Bank of the CDR Lenders (Consortium). Kindly find enclosed herewith disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for the said purpose.

Thanking You.

Yours faithfully,
For **RAJNATH VYAPAAR PVT. LTD.**

[Handwritten signature]

DIRECTOR

Encl.: as above

Cc: The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

- For your kind information and record

Cc: The Company Secretary,
MSP Steel & Power Limited
1, Crooked Lane,
Kolkata – 700 069

- For your kind information and record

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MSP STEEL & POWER LTD.
Name of the Stock Exchange where the shares of the target Company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	04-Dec-15
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	RAJNATH VYAPAAR PRIVATE LIMITED

Details of Creation/invocation/release of encumbrance:

Name of the promoters (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / Invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of Total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
RAJNATH VYAPAAR PRIVATE LIMITED	2,500,000	2.84	185000	0.21	Creation	30-11-15	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	2,315,000	2.63	State Bank of India (Lead Bank)	2,500,000	2.84

Signature of the Authorised Signatory:

RAJNATH VYAPAAR PVT LTD

[Signature]

Director / Authorised Signatory

Place : Kolkata

Date : 04.12.2015