



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678

Fax : +91-33-4005 7799, 2398 2239, Email : contactus@mspsteel.com, Web : www.mspsteel.com

CIN : L27109WB1968PLC027399

Date: 24.04.2014

To,
National Stock Exchange of India
Exchange Plaza, Bandra, Kurla Complex
Mumbai - 400 051
Ph : (022)26598100/54618100
Fax : (022)26598237/38

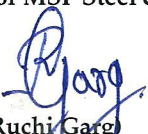
Sub: Intimation under clause 30(c) of the Listing Agreement regarding appointment of Statutory Auditor to fill the casual vacancy and increase in authorised share capital of the Company

This is to intimate you that M/s. B Chhawchharia & Co., Statutory Auditor of the Company has resigned from the post of auditor on & w.e.f 02.04.2014 thereby causing Casual Vacancy in the post of the Statutory Auditor of the Company. The Board of Directors of the Company after considering the recommendations of the Audit Committee at its meeting held on 24.04.2014 appointed M/s Sunil Kumar Agrawal & Associates, Chartered Accountants, as statutory auditor of the Company u/s 139 of the Companies Act, 2013 who shall hold office upto the conclusion of the next Annual General Meeting of the Company.

The Board also decided pursuant to Section 61 of the Companies Act, 2013 and subject to approval of shareholders at the general meeting the Authorised Share Capital of the Company be increased from Rs. 117,00,00,000/- (Rupees One Hundred & seventeen Crore Only) divided into 9,60,00,000 (Nine crore sixty lacs) equity shares of Re.10/- (Rupee Ten) each & 2,10,00,000/- (Two Crore ten lac) 6% Non Cumulative redeemable preference shares of Rs. 10/- (Rupee Ten) each to Rs. 132,00,00,000/- (Rupees One Hundred & thirty two Crore Only) divided into 9,60,00,000 (Nine crore sixty lacs) equity shares of Re.10/- (Rupee Ten) each & 3,60,00,000/- (Three Crore sixty lac) 6% Non Cumulative redeemable preference shares of Rs. 10/- (Rupee Ten) each.

This is for your intimation and record.

By Order of the Board
For MSP Steel & Power Ltd.


(Ruchi Garg)
Company Secretary

Place : Kolkata

cc to. BSE Ltd.

1st Floor, Rotunda Building,
B. S. Marg Fort,
Mumbai - 400 001
Fax: (022)22722037/39/41/61

Regd. Office :

1, Crooked Lane, Kolkata - 700 069, Ph. : +91-33-2248 3795, Fax : +91-33-2248 1720

Works :

Village & P.O. : Jamgaon, Dist. : Raigarh, Pin - 496 001, Chattisgarh
Ph. : 07762-264449/51/52/53, Fax : 07762-264450



IS : 1786



BUILDING THE NATION