

April 15, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip Code - 523445**

**Trading Symbol – RIIIL**

Dear Sirs,

**Sub.: Statement of Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2026**

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In continuation of our letter dated April 8, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

- i. Approved the Audited Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2026, and the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026, as recommended by the Audit Committee; and
- ii. Recommended a Dividend of ₹ 3.50 per Equity Share of ₹ 10/- each for the financial year ended March 31, 2026.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026; and
- ii. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone).

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 7:40 p.m.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2026 and the date from which dividend, if approved by the shareholders, will be paid.



This is for your information and records.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**

**Amitkumar Mundhe**  
**Company Secretary and Compliance Officer**

Encl.: As above

**Independent Auditor's Report on Audit of the Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter and year ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors,**  
**Reliance Industrial Infrastructure Limited**

**Opinion**

We have audited the accompanying Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 (the "Statement") of **Reliance Industrial Infrastructure Limited** ("the Company") and its share of net profit after tax of its associate for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate audited financial statements/ financial information of its associate referred to in the Other Matters section below, the Statement:

- (i) includes the results of Reliance Europe Limited an associate;
- (ii) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- (iii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income / (loss) and other financial information of the Company and its associate for the quarter and the year then ended.

**Basis of Opinion on the Audited Consolidated Financial Results**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of the Management and Board of Directors for the Audited Consolidated Financial Results**

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related audited consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the Company and of its associate are responsible for assessing the ability of the Company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its associate or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the Company and of its associate are responsible for overseeing the financial reporting process of the Company and of its associate.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



ability of the Company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement/financial information of the Company and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, to the extent applicable.



## Other Matters

- (i) The Statement includes the audited financial statements, of the Company's share of net profit/(loss) after tax of Rs. 62 Lakhs and Rs. 206 Lakhs and total comprehensive income of Rs. 62 Lakhs and Rs. 206 Lakhs for the quarter and year ended March 31, 2026 respectively, as considered in the Statement in respect of one associate, which have been audited by other auditor.

The independent auditors' reports on financial statements/financial information of an associate have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of an associate, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

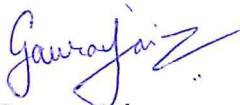
Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- (ii) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the LODR Regulations. Our opinion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355



**Gaurav Jain**

Partner

Membership Number: 129439

UDIN: 26129439JTOIKL4315



**Place:** Mumbai

**Date:** April 15, 2026

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Lakh, except per share data)

| Sr. No. | Particulars                                                                            | Quarter Ended           |                           |                         | Year Ended              |                         |
|---------|----------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                        | 31-03-2026<br>(Audited) | 31-12-2025<br>(Unaudited) | 31-03-2025<br>(Audited) | 31-03-2026<br>(Audited) | 31-03-2025<br>(Audited) |
|         | <b>INCOME</b>                                                                          |                         |                           |                         |                         |                         |
|         | Value of Services (Revenue)                                                            | 9 95                    | 14 59                     | 14 74                   | 53 60                   | 58 40                   |
|         | Less: GST Recovered                                                                    | 1 52                    | 2 23                      | 2 25                    | 8 18                    | 8 91                    |
| 1       | <b>Revenue from Operations</b>                                                         | <b>8 43</b>             | <b>12 36</b>              | <b>12 49</b>            | <b>45 42</b>            | <b>49 49</b>            |
| 2       | Other Income                                                                           | 5 29                    | 6 12                      | 6 45                    | 23 19                   | 24 84                   |
| 3       | <b>Total Income (1+2)</b>                                                              | <b>13 72</b>            | <b>18 48</b>              | <b>18 94</b>            | <b>68 61</b>            | <b>74 33</b>            |
| 4       | <b>EXPENSES</b>                                                                        |                         |                           |                         |                         |                         |
|         | a) Employee Benefits Expense                                                           | 2 67                    | 3 23                      | 2 41                    | 10 76                   | 10 17                   |
|         | b) Depreciation                                                                        | 34                      | 35                        | 36                      | 1 40                    | 1 46                    |
|         | c) Operating Expense                                                                   | 3 04                    | 2 75                      | 2 76                    | 11 57                   | 11 87                   |
|         | d) Rent                                                                                | 31                      | 60                        | 94                      | 3 08                    | 3 63                    |
|         | e) Other Expenses                                                                      | 3 66                    | 8 15                      | 9 92                    | 27 72                   | 35 72                   |
|         | <b>Total Expenses (Total a to e)</b>                                                   | <b>10 02</b>            | <b>15 08</b>              | <b>16 39</b>            | <b>54 53</b>            | <b>62 85</b>            |
| 5       | <b>Profit Before Tax (3-4)</b>                                                         | <b>3 70</b>             | <b>3 40</b>               | <b>2 55</b>             | <b>14 08</b>            | <b>11 48</b>            |
| 6       | <b>Tax Expenses</b>                                                                    |                         |                           |                         |                         |                         |
|         | Current Tax                                                                            | 64                      | 45                        | 17                      | 1 98                    | 1 50                    |
|         | Deferred Tax                                                                           | 46                      | 36                        | ( 12)                   | 1 77                    | 15                      |
| 7       | <b>Profit After Tax (5-6)</b>                                                          | <b>2 60</b>             | <b>2 59</b>               | <b>2 50</b>             | <b>10 33</b>            | <b>9 83</b>             |
| 8       | <b>Share of Profit /(Loss) of Associate</b>                                            | <b>62</b>               | <b>42</b>                 | <b>70</b>               | <b>2 06</b>             | <b>2 14</b>             |
| 9       | <b>Profit After Tax and Share of Profit / (Loss) of Associates</b>                     | <b>3 22</b>             | <b>3 01</b>               | <b>3 20</b>             | <b>12 39</b>            | <b>11 97</b>            |
| 10      | <b>Other Comprehensive Income</b>                                                      |                         |                           |                         |                         |                         |
|         | i) Items that will not be reclassified to Profit or Loss                               | (19 24)                 | 15 26                     | 2 01                    | 4 81                    | (19 92)                 |
|         | ii) Income tax relating to items that will not be reclassified to Profit or Loss       | 2 75                    | (2 17)                    | ( 31)                   | ( 70)                   | 2 83                    |
|         | iii) Items that will be reclassified to Profit or Loss                                 | 17                      | 34                        | 22                      | 1 28                    | 1 06                    |
|         | iv) Income tax relating to items that will be reclassified to Profit or Loss           | ( 4)                    | ( 9)                      | ( 6)                    | ( 32)                   | ( 27)                   |
|         | <b>Total Other Comprehensive Income /(Loss) (Net of Tax)</b>                           | <b>(16 36)</b>          | <b>13 34</b>              | <b>1 86</b>             | <b>5 07</b>             | <b>(16 30)</b>          |
| 11      | <b>Total Comprehensive Income /(Loss) (9+10)</b>                                       | <b>(13 14)</b>          | <b>16 35</b>              | <b>5 06</b>             | <b>17 46</b>            | <b>(4 33)</b>           |
| 12      | Paid-up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)              | 15 10                   | 15 10                     | 15 10                   | 15 10                   | 15 10                   |
| 13      | Other Equity (reserves) excluding revaluation reserves                                 |                         |                           |                         | 458 81                  | 446 64                  |
| 14      | <b>Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)</b> |                         |                           |                         |                         |                         |
|         | i) Basic (in ₹)                                                                        | 2.13                    | 1.99                      | 2.12                    | 8.21                    | 7.93                    |
|         | ii) Diluted (in ₹)                                                                     | 2.13                    | 1.99                      | 2.12                    | 8.21                    | 7.93                    |

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Phone No: +91-22-7967 9053. E-mail: investor\_relations@riil.in Website: www.riil.in

CIN: L60300MH1988PLC049019

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**AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026**

(₹ in Lakh)

| Particulars                            | As at<br>31-03-2026 | As at<br>31-03-2025 |
|----------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                          |                     |                     |
| <b>Non-Current Assets</b>              |                     |                     |
| Property, Plant and Equipment          | 25 84               | 27 24               |
| Financial Assets                       |                     |                     |
| Investments                            | 156 70              | 259 50              |
| Other Financial Assets                 | 1 11                | 1 04                |
| Other Non-Current Assets               | 12 94               | 7 10                |
| <b>Total Non-Current Assets</b>        | <b>196 59</b>       | <b>294 88</b>       |
| <b>Current Assets</b>                  |                     |                     |
| Inventories                            | 8                   | 15                  |
| Financial Assets                       |                     |                     |
| Investments                            | 165 06              | 48 55               |
| Trade Receivables                      | 2 92                | 5 79                |
| Cash and Cash Equivalents              | 92                  | 1 38                |
| Other Financial Assets                 | 155 28              | 178 82              |
| Other Current Assets                   | 8 95                | 7 57                |
| <b>Total Current Assets</b>            | <b>333 21</b>       | <b>242 26</b>       |
| <b>Total Assets</b>                    | <b>529 80</b>       | <b>537 14</b>       |
| <b>EQUITY AND LIABILITIES</b>          |                     |                     |
| <b>Equity</b>                          |                     |                     |
| Equity Share Capital                   | 15 10               | 15 10               |
| Other Equity                           | 458 81              | 446 64              |
| <b>Total Equity</b>                    | <b>473 91</b>       | <b>461 74</b>       |
| <b>Liabilities</b>                     |                     |                     |
| <b>Non-Current Liabilities</b>         |                     |                     |
| Deferred Tax Liabilities (Net)         | 19 42               | 16 63               |
| <b>Total Non-Current Liabilities</b>   | <b>19 42</b>        | <b>16 63</b>        |
| <b>Current Liabilities</b>             |                     |                     |
| Financial Liabilities                  |                     |                     |
| Trade Payables due to:                 |                     |                     |
| Micro and Small Enterprises            | 15                  | 28                  |
| Other than Micro and Small Enterprises | 27 75               | 52 08               |
| Other Financial Liabilities            | 52                  | 58                  |
| Other Current Liabilities              | 7 40                | 5 09                |
| Provisions                             | 65                  | 74                  |
| <b>Total Current Liabilities</b>       | <b>36 47</b>        | <b>58 77</b>        |
| <b>Total Liabilities</b>               | <b>55 89</b>        | <b>75 40</b>        |
| <b>Total Equity and Liabilities</b>    | <b>529 80</b>       | <b>537 14</b>       |



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**AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**  
(₹ in Lakh)

| Sr. No.   | Particulars                                                  | Year Ended<br>31-03-2026 | Year Ended<br>31-03-2025 |
|-----------|--------------------------------------------------------------|--------------------------|--------------------------|
| <b>A:</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   |                          |                          |
|           | Net Profit before Tax as per Statement of Profit and Loss    | 14 08                    | 11 48                    |
|           | <b>Adjusted for:</b>                                         |                          |                          |
|           | Depreciation                                                 | 1 40                     | 1 46                     |
|           | Net Gain on disposal/ sale of Property, Plant and Equipments | -                        | ( 14)                    |
|           | Net Gain on Financial Assets                                 | (2 39)                   | (3 64)                   |
|           | Interest Income                                              | (19 70)                  | (20 59)                  |
|           | Dividend Income                                              | ( 42)                    | ( 37)                    |
|           | <b>Operating Profit before Working Capital Changes</b>       | <b>(7 03)</b>            | <b>(11 80)</b>           |
|           | <b>Adjusted for:</b>                                         |                          |                          |
|           | Trade and Other Receivables                                  | 98                       | (3 07)                   |
|           | Inventories                                                  | 7                        | 9                        |
|           | Trade and Other Payables                                     | (22 29)                  | 15 56                    |
|           | <b>Cash Generated from/ (used in) Operations</b>             | <b>(28 27)</b>           | <b>78</b>                |
|           | Taxes Paid (Net)                                             | (7 42)                   | (3 81)                   |
|           | <b>Net Cash Flow from / (used in) Operating Activities</b>   | <b>(35 69)</b>           | <b>(3 03)</b>            |
| <b>B:</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |                          |                          |
|           | Proceeds from disposal of Property, Plant and Equipment      | -                        | 22                       |
|           | Purchase of Investments                                      | (15 00)                  | -                        |
|           | Proceeds from Sale of Investments                            | 17 50                    | 6 45                     |
|           | Proceeds from Maturity of Fixed Deposits                     | 36 22                    | -                        |
|           | Interest received                                            | 1 41                     | 1 66                     |
|           | Dividend Income                                              | 42                       | 37                       |
|           | <b>Net Cash Flow from/ (used in) Investing Activities</b>    | <b>40 55</b>             | <b>8 70</b>              |
| <b>C:</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |                          |                          |
|           | Dividend Paid                                                | (5 32)                   | (5 34)                   |
|           | <b>Net Cash flow used in Financing Activities</b>            | <b>(5 32)</b>            | <b>(5 34)</b>            |
|           | <b>Net (Decrease)/ Increase in Cash and Cash Equivalents</b> | <b>( 46)</b>             | <b>33</b>                |
|           | <b>Opening Balance of Cash and Cash Equivalents</b>          | <b>1 38</b>              | <b>1 05</b>              |
|           | <b>Closing Balance of Cash and Cash Equivalents</b>          | <b>92</b>                | <b>1 38</b>              |



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**Notes:**

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.

The figures for quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.

2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Board of Directors has recommended, subject to approval of Shareholders, a dividend of ₹ 3.50 per fully paid-up equity share of ₹ 10 each, aggregating ₹ 528.50 Lakh for the financial year ended March 31, 2026.
4. The Standalone and Consolidated figures for Total Income and Total Expenses of the Company are identical for the reported periods, as the Company does not have any subsidiaries. The difference between the Standalone and Consolidated 'Total Comprehensive Income' is solely on account of the Company's share of profit/(loss) in its Associate company, which has been accounted for using the Equity Method in accordance with Ind AS 28.
5. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on April 15, 2026. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the aforesaid results.



**For Reliance Industrial Infrastructure Limited**



**Vipin Chandra Sati**

**Whole-time Director (Executive Director)**

Dated: April 15, 2026



**Independent Auditor's Report on Audit of the Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter and year ended March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Reliance Industrial Infrastructure Limited

#### **Opinion**

We have audited the accompanying Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026 (the "Statement") of **Reliance Industrial Infrastructure Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and the year then ended.

#### **Basis for Opinion on the Audited Standalone Financial Results**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone



Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of the Management and Board of Directors for the Audited Standalone Financial Results**

This Statement is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of



Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the LODR Regulations. Our opinion on the Statement is not modified in respect of this matter.

For **Chaturvedi & Shah LLP**

Chartered Accountants

Registration No. 101720W/ W100355

*Gaurav Jain*

**Gaurav Jain**

Partner

Membership Number: 129439

UDIN: 26129439EAOBNU4773



**Place:** Mumbai

**Date:** April 15, 2026

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Lakh, except per share data)

| Sr. No. | Particulars                                                                            | Quarter Ended           |                           |                         | Year Ended              |                         |
|---------|----------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                        | 31-03-2026<br>(Audited) | 31-12-2025<br>(Unaudited) | 31-03-2025<br>(Audited) | 31-03-2026<br>(Audited) | 31-03-2025<br>(Audited) |
|         | <b>INCOME</b>                                                                          |                         |                           |                         |                         |                         |
|         | Value of Services (Revenue)                                                            | 9 95                    | 14 59                     | 14 74                   | 53 60                   | 58 40                   |
|         | Less: GST Recovered                                                                    | 1 52                    | 2 23                      | 2 25                    | 8 18                    | 8 91                    |
| 1       | <b>Revenue from Operations</b>                                                         | <b>8 43</b>             | <b>12 36</b>              | <b>12 49</b>            | <b>45 42</b>            | <b>49 49</b>            |
| 2       | Other Income                                                                           | 5 29                    | 6 12                      | 6 45                    | 23 19                   | 24 84                   |
| 3       | <b>Total Income (1+2)</b>                                                              | <b>13 72</b>            | <b>18 48</b>              | <b>18 94</b>            | <b>68 61</b>            | <b>74 33</b>            |
| 4       | <b>EXPENSES</b>                                                                        |                         |                           |                         |                         |                         |
|         | a) Employee Benefits Expense                                                           | 2 67                    | 3 23                      | 2 41                    | 10 76                   | 10 17                   |
|         | b) Depreciation                                                                        | 34                      | 35                        | 36                      | 1 40                    | 1 46                    |
|         | c) Operating Expense                                                                   | 3 04                    | 2 75                      | 2 76                    | 11 57                   | 11 87                   |
|         | d) Rent                                                                                | 31                      | 60                        | 94                      | 3 08                    | 3 63                    |
|         | e) Other Expenses                                                                      | 3 66                    | 8 15                      | 9 92                    | 27 72                   | 35 72                   |
|         | <b>Total Expenses (Total a to e)</b>                                                   | <b>10 02</b>            | <b>15 08</b>              | <b>16 39</b>            | <b>54 53</b>            | <b>62 85</b>            |
| 5       | <b>Profit Before Tax (3-4)</b>                                                         | <b>3 70</b>             | <b>3 40</b>               | <b>2 55</b>             | <b>14 08</b>            | <b>11 48</b>            |
| 6       | <b>Tax Expenses</b>                                                                    |                         |                           |                         |                         |                         |
|         | Current Tax                                                                            | 64                      | 45                        | 17                      | 1 98                    | 1 50                    |
|         | Deferred Tax                                                                           | 46                      | 36                        | ( 12)                   | 1 77                    | 15                      |
| 7       | <b>Profit After Tax (5-6)</b>                                                          | <b>2 60</b>             | <b>2 59</b>               | <b>2 50</b>             | <b>10 33</b>            | <b>9 83</b>             |
| 8       | <b>Other Comprehensive Income</b>                                                      |                         |                           |                         |                         |                         |
|         | i) Items that will not be reclassified to Profit or Loss                               | (19 24)                 | 15 26                     | 2 01                    | 4 81                    | (19 92)                 |
|         | ii) Income tax relating to items that will not be reclassified to Profit or Loss       | 2 75                    | (2 17)                    | ( 31)                   | ( 70)                   | 2 83                    |
|         | iii) Items that will be reclassified to Profit or Loss                                 | 17                      | 34                        | 22                      | 1 28                    | 1 06                    |
|         | iv) Income tax relating to items that will be reclassified to Profit or Loss           | ( 4)                    | ( 9)                      | ( 6)                    | ( 32)                   | ( 27)                   |
|         | <b>Total Other Comprehensive Income /(Loss) (Net of Tax)</b>                           | <b>(16 36)</b>          | <b>13 34</b>              | <b>1 86</b>             | <b>5 07</b>             | <b>(16 30)</b>          |
| 9       | <b>Total Comprehensive Income /(Loss) (7+8)</b>                                        | <b>(13 76)</b>          | <b>15 93</b>              | <b>4 36</b>             | <b>15 40</b>            | <b>(6 47)</b>           |
| 10      | Paid-up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)              | 15 10                   | 15 10                     | 15 10                   | 15 10                   | 15 10                   |
| 11      | Other Equity (reserves) excluding revaluation reserves                                 |                         |                           |                         | 412 89                  | 402 78                  |
| 12      | <b>Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)</b> |                         |                           |                         |                         |                         |
|         | i Basic (in ₹)                                                                         | 1.72                    | 1.72                      | 1.66                    | 6.84                    | 6.51                    |
|         | ii Diluted (in ₹)                                                                      | 1.72                    | 1.72                      | 1.66                    | 6.84                    | 6.51                    |

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**AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026**

(₹ in Lakh)

| Particulars                            | As at<br>31-03-2026 | As at<br>31-03-2025 |
|----------------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                          |                     |                     |
| <b>Non-Current Assets</b>              |                     |                     |
| Property, Plant and Equipment          | 25 84               | 27 24               |
| Financial Assets                       |                     |                     |
| Investments                            | 110 78              | 215 64              |
| Other Financial Assets                 | 1 11                | 1 04                |
| Other Non-Current Assets               | 12 94               | 7 10                |
| <b>Total Non-Current Assets</b>        | <b>150 67</b>       | <b>251 02</b>       |
| <b>Current Assets</b>                  |                     |                     |
| Inventories                            | 8                   | 15                  |
| Financial Assets                       |                     |                     |
| Investments                            | 165 06              | 48 55               |
| Trade Receivables                      | 2 92                | 5 79                |
| Cash and Cash Equivalents              | 92                  | 1 38                |
| Other Financial Assets                 | 155 28              | 178 82              |
| Other Current Assets                   | 8 95                | 7 57                |
| <b>Total Current Assets</b>            | <b>333 21</b>       | <b>242 26</b>       |
| <b>Total Assets</b>                    | <b>483 88</b>       | <b>493 28</b>       |
| <b>EQUITY AND LIABILITIES</b>          |                     |                     |
| <b>Equity</b>                          |                     |                     |
| Equity Share Capital                   | 15 10               | 15 10               |
| Other Equity                           | 412 89              | 402 78              |
| <b>Total Equity</b>                    | <b>427 99</b>       | <b>417 88</b>       |
| <b>Liabilities</b>                     |                     |                     |
| <b>Non-Current Liabilities</b>         |                     |                     |
| Deferred Tax Liabilities (Net)         | 19 42               | 16 63               |
| <b>Total Non-Current Liabilities</b>   | <b>19 42</b>        | <b>16 63</b>        |
| <b>Current Liabilities</b>             |                     |                     |
| Financial Liabilities                  |                     |                     |
| Trade Payables due to:                 |                     |                     |
| Micro and Small Enterprises            | 15                  | 28                  |
| Other than Micro and Small Enterprises | 27 75               | 52 08               |
| Other Financial Liabilities            | 52                  | 58                  |
| Other Current Liabilities              | 7 40                | 5 09                |
| Provisions                             | 65                  | 74                  |
| <b>Total Current Liabilities</b>       | <b>36 47</b>        | <b>58 77</b>        |
| <b>Total Liabilities</b>               | <b>55 89</b>        | <b>75 40</b>        |
| <b>Total Equity and Liabilities</b>    | <b>483 88</b>       | <b>493 28</b>       |

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**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**  
 (₹ in Lakh)

| Sr. No.   | Particulars                                                  | Year Ended<br>31-03-2026 | Year Ended<br>31-03-2025 |
|-----------|--------------------------------------------------------------|--------------------------|--------------------------|
| <b>A:</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   |                          |                          |
|           | Net Profit before Tax as per Statement of Profit and Loss    | 14 08                    | 11 48                    |
|           | <b>Adjusted for:</b>                                         |                          |                          |
|           | Depreciation                                                 | 1 40                     | 1 46                     |
|           | Net Gain on disposal/ sale of Property, Plant and Equipments | -                        | ( 14)                    |
|           | Net Gain on Financial Assets                                 | (2 39)                   | (3 64)                   |
|           | Interest Income                                              | (19 70)                  | (20 59)                  |
|           | Dividend Income                                              | ( 42)                    | ( 37)                    |
|           | <b>Operating Profit before Working Capital Changes</b>       | <b>(7 03)</b>            | <b>(11 80)</b>           |
|           | <b>Adjusted for:</b>                                         |                          |                          |
|           | Trade and Other Receivables                                  | 98                       | (3 07)                   |
|           | Inventories                                                  | 7                        | 9                        |
|           | Trade and Other Payables                                     | (22 29)                  | 15 56                    |
|           | <b>Cash Generated from/ (used in) Operations</b>             | <b>(28 27)</b>           | <b>78</b>                |
|           | Taxes Paid (Net)                                             | (7 42)                   | (3 81)                   |
|           | <b>Net Cash Flow from / (used in) Operating Activities</b>   | <b>(35 69)</b>           | <b>(3 03)</b>            |
| <b>B:</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |                          |                          |
|           | Proceeds from disposal of Property, Plant and Equipment      | -                        | 22                       |
|           | Purchase of Investments                                      | (15 00)                  | -                        |
|           | Proceeds from Sale of Investments                            | 17 50                    | 6 45                     |
|           | Proceeds from Maturity of Fixed Deposits                     | 36 22                    | -                        |
|           | Interest received                                            | 1 41                     | 1 66                     |
|           | Dividend Income                                              | 42                       | 37                       |
|           | <b>Net Cash Flow from/ (used in) Investing Activities</b>    | <b>40 55</b>             | <b>8 70</b>              |
| <b>C:</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |                          |                          |
|           | Dividend Paid                                                | (5 32)                   | (5 34)                   |
|           | <b>Net Cash flow used in Financing Activities</b>            | <b>(5 32)</b>            | <b>(5 34)</b>            |
|           | <b>Net (Decrease)/ Increase in Cash and Cash Equivalents</b> | <b>( 46)</b>             | <b>33</b>                |
|           | <b>Opening Balance of Cash and Cash Equivalents</b>          | <b>1 38</b>              | <b>1 05</b>              |
|           | <b>Closing Balance of Cash and Cash Equivalents</b>          | <b>92</b>                | <b>1 38</b>              |

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**Notes:**

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.

The figures for quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.

2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Board of Directors has recommended, subject to approval of Shareholders, a dividend of ₹ 3.50 per fully paid-up equity share of ₹ 10 each, aggregating ₹ 528.50 Lakh for the financial year ended March 31, 2026.
4. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on April 15, 2026. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the aforesaid results.



**For Reliance Industrial Infrastructure Limited**

**Vipin Chandra Sati**

**Whole-time Director (Executive Director)**

Dated: April 15, 2026