



**MALU PAPER
MILLS LTD.**

"HEERA PLAZA" 4th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur - 08.
Ph.No. : 2760308, 2778506 (F) 2760310
Web : malupaper.com
email : info@malupaper.com
CIN No. : L15142MH1994PLC076009

Date: **30-05-2016**

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 1.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Script Code: malupaper

Script Code: 532728

Sub : Extract of Board meeting Dt.30-05-2016

Sir/Madam

Please find enclosed herewith extract of Board Meeting:

1. The Board considered and adopted the audited financial results of the company for the year ended on 31st March 2016. (Copy enclosed).
2. Declaration under Regulation 33 of SEBI (LODR) Regulations, 2016.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited

Punamchand Malu
Managing Director
DIN:00301030



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka-Saoner, Dist. : Nagpur-441 107.
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist. : Nagpur-441 107.

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

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www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I			(Rs. In Lacs)		
Statement of Audited Financial Results for the Quarter/Year ended 31/03/2016							
Sr. No.		Particulars	Quarter Ended			Year Ended	
			31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
			Audited	Un Audited	Audited	Audited	Audited
1		Income from Operations					
	a)	Net Sales/Income from Operations (Net of Excise Duty)	6125.61	5733.29	5948.32	22775.78	23081.77
	b)	Other Operating Income					
		Total income from Operations (Net)	6125.61	5733.29	5948.32	22775.78	23081.77
2		Expenses					
	a)	Cost of Material Consumed	3070.50	3558.82	3462.90	13544.44	13717.96
	b)	Changes in inventories of Finished Goods and work in progress	270.68	(239.90)	52.95	(36.67)	13.27
	c)	Employee benefits expenses	176.59	181.55	173.59	678.69	623.91
	d)	Depreciation and amortisation expenses	124.49	115.35	(2.71)	470.54	461.40
	e)	Other Expenses	1785.72	1753.29	1640.11	6497.59	6461.85
		Total Expenses	5427.97	5369.11	5326.84	21154.59	21278.40
3		Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	697.64	364.18	621.48	1621.19	1803.37
4		Other Income	3.85	118.19	11.13	225.53	27.46
5		Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	701.49	482.37	632.61	1846.72	1830.83
6		Finance Cost	519.44	337.16	387.91	1563.01	1557.53
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	182.04	145.21	244.71	283.71	273.30
8		Exceptional Items					
9		Profit/(Loss) from ordinary activities before tax (7±8)	182.04	145.21	244.71	283.71	273.30
10		Tax Expenses	56.84	44.99	75.62	88.40	86.03
11		Net Profit/(Loss) from ordinary activities after tax (9±10)	125.20	100.22	169.09	195.31	187.27
12		Extraordinary Items (net of tax expenses)					
13		Net Profit/(Loss) for the period (11±12)	125.20	100.22	169.09	195.31	187.27
14		Paid-up equity share capital (face value per share Rs.10)	1705.93	1705.93	1705.93	1705.93	1705.93
15		Reserves excluding revaluation reserves				(226.32)	(421.63)
16		Earning/Loss Per Shares (Not annualised)					
	a	Basic	0.73	0.59	0.99	1.14	1.10
	b	Diluted	0.73	0.59	0.99	1.14	1.10



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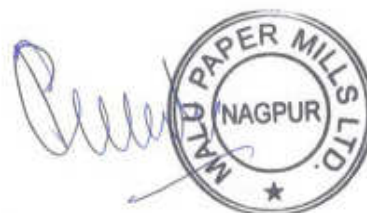
ANNEXURE IX STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			31st Mar'2016 Audited	31st Mar'2015 Audited
A		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	(226.32)	(421.63)
		Sub-total - Shareholders funds	1479.60	1284.29
2		NON-CURRENT LIABILITIES :		
	(a)	Long-term borrowings	7750.94	8134.20
	(b)	Other Long term liabilities	1595.48	1591.43
	(c)	Long-term provisions	41.39	38.15
		Sub-total - Non Current Liabilities	9387.80	9763.78
3		CURRENT LIABILITIES :		
	(a)	Short-term borrowings	2304.82	2243.23
	(b)	Trade payables	1539.44	1663.94
	(c)	Other current liabilities	838.80	772.98
		Sub-total - Current Liabilities	4683.06	4680.15
		TOTAL - EQUITY AND LIABILITIES	15550.46	15728.22
B		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Fixed assets	8898.56	9192.06
	(b)	Non-current investments	11.00	11.00
	(c)	Deferred tax assets (Net)	1038.67	1127.07
	(d)	Long-term loans and advances	638.03	657.89
		Sub-total - Non Current Assets	10586.26	10988.02
2		CURRENT ASSETS :		
	(a)	Current Investment	--	--
	(b)	Inventories	1813.64	1870.66
	(c)	Trade receivables	2285.58	2127.31
	(d)	Cash and cash equivalents	181.51	169.22
	(e)	Short-term loans and advances	683.47	573.01
		Sub-total - Current Assets	4964.21	4740.21
		TOTAL ASSETS	15550.46	15728.22

Notes :

- 1 The Above results have been taken on record by the Board of Directors at their meeting held on 30/05/2016
- 2 The Company operates in only one segment.
- 3 There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Nil. All the complaints have been redressed as on 31/03/2016
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.





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Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016

Dear Sir

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016, we hereby declare that Audit Reports issued by M/s. Demble Ramani & Co., Chartered Accountants (FRN102259W), Statutory Auditors for the Financial year ended on 31st March 2016 is unmodified.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited

Punamchand Malu
Managing Director
DIN:00301030





DEMBLE RAMANI & Co.

CHARTERED ACCOUNTANTS

201, M. G. HOUSE, R. T. ROAD,

CIVIL LINES, NAGPUR-440 001

PHONE : 8087200551 / 552

LANDLINE: (0712) 6603 630 / 631 / 632

E-mail : contact@dembleramani.com

dembleramani@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Malu Paper Mills Ltd.**

We have audited the quarterly financial results of **Malu Paper Mills Ltd.** for the quarter ended **31st March 2016** and the year to date results for the period **01/04/2015 to 31/03/2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March 2016** as well as the year to date results for the period from **01/04/2015 to 31/03/2016**.

For DEMBLE RAMANI & CO.

Chartered Accountants



CA ASHOK RAMANI

Partner

Mem No. : 30537

FRN : 102259W

Place : NAGPUR

Date : 30.05.2016