

Mphasis transfers significant portion of its domestic India business to Hinduja Global Solutions

Doubles focus in Global business



Bangalore, India, June 30, 2015

Mphasis, a leading IT services provider, today announced the signing of a definitive agreement to transfer a significant portion of its domestic business, subject to regulatory approvals, to Hinduja Global Solutions (HGS), a global BPM leader in optimizing customer experience for clients.

“Focus and specialisation will be key to success in the new Digital world. I am happy to see that with this agreement, Mphasis will further intensify our focus in Digital, Governance Risk and Compliance (GRC), Application Maintenance Services (AMS) and Infrastructure Services (IS). HGS’ specialisation will bring excellent value to the in-scope domestic customers and employees in India.” said Ganesh Ayyar, CEO of Mphasis.

“Our employees have found a new home in HGS and will play a pivotal role in augmenting their India footprint. A dedicated unit has been set up to ensure smooth transfer for all employees. There would be no loss of jobs or headcount reduction.” said Elango R, Chief Human Resources Officer and Head Emerging Geographies Business Unit of Mphasis.

“We see an environment of bullishness in India where companies are getting back into investment mode and looking for ways to enable higher growth. This acquisition is opportunistic and fits well into our growth plans. It adds scale and a wider footprint even as we enhance our capabilities and gain an outstanding team of domain specialists to cater to our clientele.” said Partha DeSarkar, Chief Executive Officer of HGS.

About Mphasis

Mphasis (an HP Company) enables chosen customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact with us on www.mphasis.com

Facebook: <https://www.facebook.com/MphasisOfficial>

Twitter: <https://twitter.com/#!/mphasis>

LinkedIn: <http://www.linkedin.com/company/mphasis>

YouTube: <http://www.youtube.com/user/MphasisOfficial>

About HGS

HGS is a leader in optimizing the customer experience and helping our clients to become more competitive. HGS provide a full suite of business process management services from marketing and digital enablement services, consumer interaction services to platform enabling back office business services. By applying analytics and interaction expertise to deliver innovation and thought leadership, HGS increases revenue, improves operating efficiency and helps to retain valuable customers. HGS expertise span the telecommunications and media, healthcare, insurance, banking, consumer electronics and technology, retail, consumer packaged goods industries, as well as the public sector. HGS operates on a global landscape with over 28,000 employees in 60 worldwide locations delivering localized solutions. For the year ended 31st March 2015, HGS had revenues of around US \$ 458 million. HGS, part of the multi-billion dollar Hinduja Group, has over four decades of experience working with some of the world’s most recognized brands. www.teamhgs.com

For further information please contact:

Deepa Nagaraj Mphasis Corporate Communications deepa.nagaraj@mphasis.com +91 9845 256 283	Smita Gaikwad Hinduja Global Solutions media@teamhgs.com +91 9820 122 336
---	---