S.N.Dhawan & CO
Chartered Accountants

Review Report

To the Board of Directors
The Motor & General Finance Limited
New Delhi

We have reviewed the accompanying statement of unaudited Financial Results of **The Motor & General Finance Limited** for the three months ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results read along with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that: i) Provision for taxation/Deferred Tax/ MAT and ii) Provision for diminution in the value of long term investments has not been made* as explained in the notes published and as in view of the management this will be considered in the audited accounts for the year ended March 31, 2016.

For **S. N. Dhawan & Co.**
Chartered Accountants
Firm Reg. No. 000050N

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS FRN 000050N

(S. K. Khattar)
Partner
M. No. 084993

Place:- New Delhi
Date:- August 13, 2015

C37, Connaught Place, New Delhi 110 001
Tel: +91 11 4368 4444 - Fax: +91 11 4368 4407

THE MOTOR & GENERAL FINANCE LIMITED
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02
UAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Part I

₹ in Lacs

Sl.	Particulars	For the quarter ended			For the year ended
		30.06.2015 Reviewed	31.03.2015 Reviewed	30.06.2014 Reviewed	31.03.2015 Audited
1	**Income from Operations**				
	(a) Income from Operations	353.92	334.22	266.95	1159.59
2	**Expenses**				
	(a) Employees cost	66.99	72.84	61.81	259.52
	(b) Depreciation	24.80	38.98	15.01	90.14
	(c) Rates & Taxes	38.18	106.59	32.06	177.99
	(d) Transport, travelling and motor car expenses	19.94	21.34	18.18	94.99
	(e) Legal & professional charges	16.86	15.30	14.90	54.51
	(f) Rent paid	0.99	3.04	2.90	11.81
	(g) Amount irrecoverable written off	0.27	101.13	0.00	101.13
	(h) Other Expenses	64.37	83.09	67.02	348.45
	Total Expenses	232.40	442.31	211.88	1138.54
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	121.52	(108.09)	55.07	21.05
4	Other Income	60.10	90.88	145.28	808.35
5	Provision for NPA/diminution in investment	0.00	(214.57)	-	(214.57)
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	181.62	(231.78)	200.35	614.83
7	Finance Cost (Interest)	151.44	157.17	142.77	701.47
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)**	30.18	(388.95)	57.58	(86.64)
9	Exceptional Items	0.00	11.54	0.00	11.54
10	**Profit/ (Loss) from Ordinary Activities before Tax (8-9)**	30.18	(377.41)	57.58	(75.10)
11	Tax Expense (inclusive of earlier years)	2.10	96.94	0.00	96.94
12	Deferred Tax	0.00	76.04	0.00	76.04
13	**Net Profit /(Loss) from Ordinary Activities after Tax (10-11+12)**	28.08	(398.31)	57.58	(96.00)
14	Extraordinary Items	-	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	28.08	(398.31)	57.58	(96.00)
16	Paid up Equity Share Capital Face Value Rs. 10 / -	1936.36	1936.36	1936.36	1936.36
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	-	4,262.78	-	4262.78
17.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)** Basic and Diluted	0.15	(2.06)	0.30	(0.50)
17.ii	**Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)** Basic and Diluted	0.15	(2.06)	0.30	(0.50)

Part II

A	PARTICULARS OF SHARE HOLDINGS				
1	**Public Shareholding**				
	- Number of Shares	7111733	7145006	7168499	7145006
	- Percentage of shareholding	36.73%	36.90%	37.02%	36.90%
2	**Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	124843	124843	124843	124843
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.02%	1.02%	1.02%	1.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%
	b) Non-encumbered				
	- Number of Shares	12127019	12093746	12070253	12093746
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.98%	98.98%	98.98%	98.98%
	- Percentage of Shares(as a % of the total Share Capital of the company)	62.63%	62.46%	62.33%	62.46%

	Particulars	3 Months Ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter-	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

THE MOTOR & GENERAL FINANCE LTD. 4/17-B ASAF ALI ROAD NEW DELHI

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS FRN 000050N

Notes:

1 The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on August 13, 2015.

2 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on June 30, 2015 is Rs.17.32 Crores (Previous Year ended March 31st, 2015 Rs. 17.38 Crores). The Company has taken steps to realise the balance outstanding amount at the earliest.

3 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.

4 Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2016.

5 Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2016.

6 Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

Place : New Delhi
Dated: August 13, 2015

THE MOTOR & GENERAL FINANCE LTD. 4/17-B, ASAF ALI ROAD NEW DELHI

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022964

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS FRN 000050N