MGF

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CIN NO. : L74899DL1930PLC000208

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:16

February 1,2016

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Dear Sir,

Re: Outcome of separate meting of the Independent Directors of the company

Kindly be informed that the separate meeting of the Independent Directors of the company held today, the February 1,2016 and the following items of Agenda were discussed.

i) Review of the performance of Non Independent Directors and the Board as a whole

ii) Review of the performance of the Chairman of the Company.

iii) Overall performance and evaluation of the Board

iv) Assessment of the quality, quantity and timeliness of the flow of information between the company's management and the Board.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY