

Motilal Oswal Financial Services Ltd.
Regd. Office : Palm Spring Centre, 2nd Floor,
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17th September, 2013

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Ref: BSE Script Code: 532892 / NSE Script Code: MOTILALOF5

Sub: Exposure of Motilal Oswal Group with National Spot Exchange Limited (NSEL)

Motilal Oswal Group i.e. Motilal Oswal Financial Services Ltd and/or its subsidiaries has exposure on National Spot Exchange Limited (NSEL) of Rs. 253.92 Crores as on date.

This amount owed by NSEL to the Motilal Oswal Group comprises of the following:-

1. Rs. 195.24 crores owed by NSEL with respect to the positions taken by its clients through the broking platform offered by Motilal Oswal Group;
2. Rs. 57.28 crores owed by NSEL with respect to the proprietary positions undertaken by Motilal Oswal Group;
3. Rs. 1.40 crores owed by NSEL with respect to the positions taken by its clients through the broking platform offered by Motilal Oswal Group and funded by Motilal Oswal Group;

Notwithstanding the above, Motilal Oswal Group has Consolidated Net-worth of Rs. 1,236.70 crores as on 30th June, 2013 and no Borrowings on its Balance sheet.

Thanking you,
Yours faithfully,

For Motilal Oswal Financial Services Limited



Samrat Sanyal
Company Secretary & Compliance Officer