

Format for Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	MOTILAL OSWAL FINANCIAL SERVICES LIMITED (MOFSL)	
2	Name of the acquirer(s)	PASSIONATE INVESTMENT MANAGEMENT PRIVATE LIMITED (PIMPL)	
3	Name of the stock exchange where shares of the TC are listed	1. Bombay Stock Exchange Ltd. and 2. National Stock Exchange of India Ltd.	
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	PIMPL has acquired 2,32,00,000 (15.97%) equity shares of MOFSL from Mr. Motilal Oswal (1,16,00,000 shares) and Mr. Raamdeo Agrawal (1,16,00,000 shares) by way of an Inter-se transfer amongst Promoters on 5 th October, 2012 to consolidate the controlling interest of the Promoter holding of MOFSL in PIMPL, the corporate promoter.	
5	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a) (ii)	
6		Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so: - Whether disclosure was made and whether it was made within the timeline specified under the regulations - Date of Filing with the stock exchange	Disclosure was made under Regulation 10(5) 28 th September, 2012	Yes 28 th September, 2012
7	Details of the acquisition		
	a	Name of the Transferor / seller	1. Mr Motilal Oswal 2. Mr Raamdeo Agrawal
	b	Date of acquisition	5 th October, 2012
	c	Number of shares /voting rights in respect of the acquisition from each of the persons mentioned in 7(a) above.	1. Mr Motilal Oswal -1,16,00,000 shares 2. Mr Raamdeo Agrawal - 1,16,00,000 shares Total : 2,32,00,000 shares
	d	Total shares proposes to be	Proposed - 2,32,00,000 shares (15.97%)

		acquired/ actually acquired as a % of the diluted share capital of TC	Actually Acquired - 2,32,00,000 shares (15.97%)		
	e	Price at which shares were acquired	Rs. 122.30 per share		
8	Shareholding Details		Pre Transaction		Post - Transaction
			No shares held	% w.r.t total share capital of TC	No Shares held % w.r.t total share capital of TC
	a. Each Acquirer / Transferee – PIMPL		52,957,650	36.46%	76,157,650 52.44%
	b. Each Seller / Transferor				
	1. Mr. Motilal Oswal		23,710,476	16.33%	1,21,10,476 8.34%
	2. Mr. Raamdeo Agrawal		23,428,100	16.13%	1,18,28,100 8.14%

For Passionate Investment Management Private Limited


Motilal Oswal
Director

Place: Mumbai

Date: 8th October, 2012