

June 09, 2014

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- 400 051

The Listing Department,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Offer for Buyback of upto 7.50 million Equity Shares of Rs.1/- each representing 5.16% of the issued & paid-up equity share capital of Motilal Oswal Financial Services Limited ("Company") (as on March 31, 2013), for cash at a maximum price not exceeding Rs. 90/- per share and for an aggregate amount not exceeding Rs. 650 million from Open Market through the Stock Exchange Mechanism, by the Company, which opened on July 08, 2013.

Ref: Closure of Buyback Offer of Motilal Oswal Financial Services Limited

With reference to the above stated subject, we bring to your kind notice that the Company has bought back 70,72,701 equity shares of Rs.1/- each fully paid (i.e., 94.30% of the maximum buyback offer shares) up to June 09, 2014, proposed under the buyback offer which was approved by the Board of Directors of the Company at their meeting held on April 27, 2013.

Consequent to the aforesaid buyback and as per the terms of the Public Announcement dated June 24, 2013, the buyback has closed today i.e., June 09, 2014.

This is for your information and records.

Thanking you,

Yours faithfully
For Karvy Investor Services Limited

V. Madhusudhan Rao

V Madhusudhan Rao
Vice President

