

8th August, 2015

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

**The National Stock Exchange of
India Limited**

Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Ref: Stock Code: 532892/MOTILALOF5

Sub: Intimation under Clause 30(a) of the Listing Agreement

Pursuant to the provisions of Clause 30(a) of the Listing Agreement, this is to inform you that Mr. Balkumar Agarwal (DIN: 00001085) was appointed for the period of 1 year as Independent Director in the 9th Annual General Meeting held on 22nd August, 2014, to hold the office till the conclusion of next Annual General Meeting. Accordingly, the tenure of Mr. Balkumar Agarwal (DIN: 00001085), Independent Director of the Company, expired today at the 10th Annual General Meeting of the Company and he ceases to be an Independent Director of the Company from the conclusion of the 10th Annual General Meeting held on 8th August, 2015.

Thanking You

Yours Faithfully,
For Motilal Oswal Financial Services Limited



 Motilal Oswal
Chairman and Managing Director
(DIN: 00024503)