

Date: June 06, 2014

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

Dear Sir/Madam,

Sub: Offer for Buyback of upto 7.50 million Equity Shares of Re.1/- each representing 5.16% of the issued & paid-up equity share capital of Motilal Oswal Financial Services Limited ("Company") (as on March 31, 2013), for cash at a maximum price not exceeding Rs. 90/- per share and for an aggregate amount not exceeding Rs. 650 million from Open Market through the Stock Exchange Mechanism, by the Company, which opened on July 08, 2013.

Ref: Closure of Buyback Offer of Motilal Oswal Financial Services Limited

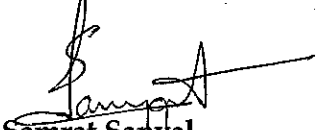
With reference to the above stated subject, we bring to your kind notice that the Company has bought back 70,72,701 equity shares of Re.1/- each fully paid (i.e. 94.30% of the maximum buyback offer shares) up to June 06, 2014, proposed under the buyback offer which was approved by the Board of Directors of the Company at their meeting held on April 27, 2013.

Consequent to the aforesaid buyback and as per the terms of the Public Announcement dated June 24, 2013, the buyback is scheduled to close after the trading hours on June 09, 2014.

This is for your information and records.

Thanking you,

Yours faithfully
For Motilal Oswal Financial Services Limited


Samrat Sanyal
Company Secretary and Compliance Officer

