

MOTILAL OSWAL FINANCIAL SERVICES LIMITED Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025 Tel: +91-22-39804200, Fax: +91-22-33124997 email:shareholders@motilaloswal.com STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015					
Particulars	Quarter Ended			Year Ended (Audited)	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1. Income from Operations					
a. Income from Operations	1,916	2,678	1,713	12,019	9,331
b. Other Operating Income	243	206	126	852	435
Total Income	2,159	2,884	1,839	12,871	9,766
2. Expenditure					
a. Operating expense	48	38	11	203	183
b. Employees' benefit expense	248	174	176	757	653
c. Depreciation	204	206	210	817	832
d. Provision for Standard, Sub standard and Doubtful asset/write offs	393	(12)	72	769	893
e. Rates & Taxes	49	260	39	312	125
f. Other expenditure	174	112	160	571	587
Total expenses	1,116	778	668	3,429	3,253
3. Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1,043	2,106	1,171	9,442	6,513
4. Other Income	15	12	5	49	7
5. Profit from Ordinary Activities before finance cost & Exceptional Items (3+4)	1,058	2,118	1,176	9,491	6,520
6. Finance Cost	928	790	484	2,958	1,901
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	130	1,328	692	6,533	4,619
8. Exceptional Items - (Expense)/Income	-	-	(36)	-	(129)
9. Profit from Ordinary Activities before tax (7-8)	130	1,328	656	6,533	4,490
10. Tax expense	(121)	297	225	483	559
11. Net Profit from Ordinary Activity after tax (9-10)	251	1,031	431	6,050	3,931
12. Net Profit after tax	251	1,031	431	6,050	3,931
13. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,402	1,394	1,382	1,402	1,382
14. Reserves excluding Revaluation Reserves				55,076	51,032
15(i). Earnings Per Share (EPS) (before Extraordinary items) (of Re. 1/- each)					
a) Basic EPS	0.18	0.74	0.31	4.36	2.79
b) Diluted EPS	0.18	0.73	0.31	4.25	2.79
15(ii). Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each)					
c) Basic EPS	0.18	0.74	0.31	4.36	2.79
d) Diluted EPS	0.18	0.73	0.31	4.25	2.79
Particulars of Shareholdings					
16. Public shareholding					
- Number of shares	37,854,745	37,044,325	35,735,139	37,854,745	35,735,139
- Percentage of shareholding	27.01%	26.58%	25.86%	27.01%	25.86%
17. Promoters' and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoters' and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	102,307,930	102,310,930	102,430,692	102,307,930	102,430,692
- Percentage of shares (as a % of the total shareholding of promoters' and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	72.99%	73.42%	74.14%	72.99%	74.14%
18. Investors' Complaints					
Pending at the beginning of the period	1	1	NIL	1	NIL
Received during the period	3	4	1	3	15
Disposed off during the period	4	4	1	4	15
Remaining unresolved at the end of the period	NIL	1	NIL	NIL	NIL



Notes:

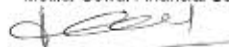
- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Thursday, 30th April, 2015. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the audited financial statements as stated.
- 2) Pursuant to the exercise of Employee Stock Option, the company has allotted 8,07,420 and 19,99,600 equity shares to the employees during the quarter and year ended 31st March 2015.
- 3) During the current quarter subsidiary of the company has floated a Wholly Owned Subsidiary in Mauritius i.e. Motilal Oswal Asset Management (Mauritius) Pvt. Ltd
- 4) During the year, Crisil Limited reaffirmed the Credit Rating of "CRISIL A1+" (pronounced 'CRISIL A One Plus') to the Short Term Debt Programme of 4000 million of the Company. The rating indicates very strong degree of safety regarding timely servicing of financial obligations.
ICRA has re-affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook) to the Long Term Debt programme of the company for Rs. 1.5 billion
- 5) The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- 6) The previous financial quarter / year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- 7) The group long term investments in Motilal Oswal's mutual fund products stands at Rs. 23,317 lakhs as of 31st March, 2015. The unrealized gain on these investments is Rs. 6,076 lakhs as of 31st March 2015 (versus Rs. 3,364 lakhs as of Dec 2014). The long term investments are valued at cost and hence it is not reflected in the profit and loss account for the year and quarter ended 31st March 2015.
- 8) The Board of Directors at its meeting held on April 30, 2015, has declared an final dividend of Re. 1 per equity share (on face value of Re 1/- per equity share) for the financial year 2014-15 subject to approval of members in Annual General Meeting. Earlier during the year the board has declared and paid interim dividend of Rs. 2/- per equity share.

5) STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

Particulars	As on	
	Audited 3/31/2015	Audited 3/31/2014
A. Liability		
1. Shareholders' Fund		
a) Share Capital	1,402	1,382
b) Reserves & Surplus	56,076	51,031
Sub-total - Shareholders' funds	57,478	52,413
2. Share Application	-	-
3. Non-current liabilities		
a) Long-term borrowings	15,000	1,883
b) Deferred tax liabilities (net)	567	332
c) Long-term provisions	31	18
d) Other long term liabilities	567	914
Sub-total - Non-current liabilities	16,165	3,147
TOTAL	73,643	55,560
4. Current liabilities		
a) Short-term borrowings	29,314	15,608
b) Other current liabilities	1,295	871
c) Short-term provisions	2,352	2,539
Sub-total - Current liabilities	32,961	19,018
Total - Equity And Liabilities	106,604	74,578
B. Assets		
1. Non-current assets		
a) Fixed assets and Capital Work in Progress	15,226	16,017
b) Non-current investments	35,737	12,212
c) Long-term loans and advances	943	315
Sub-total - Non-current assets	51,906	28,544
2. Current assets		
a) Cash and bank balances	633	210
b) Short-term loans and advances	53,790	45,642
c) Other current assets	275	182
Sub-total - Current assets	54,698	46,034
Total - Assets	106,604	74,578

On behalf of the Board of Directors

Motilal Oswal Financial Services Limited



Motilal Oswal

Chairman & Managing Director

Mumbai, 30th April 2015

shareholders@motilaloswal.com

