

Motherson Sumi Systems Limited

Press Release

For immediate publication

Motherson Sumi Systems Limited announces Q2 FY10-11 results

Q2 Results FY 10-11 (all comparisons with Q2 FY09-10)

1. Consolidated Total Sales up by 21%.
2. Consolidated Domestic Sales up by 60%.
3. Consolidated EBITDA grew by 87%
4. Consolidated PAT grew by 475%

MSSL Q2 FY10-11 Consolidated Results (all comparisons with Q2 FY 09-10)

Figures in Rs./Crore

	Q2 2010-2011	Q2 2009-10	% change
Total Sales	1,916.17	1,587.84	21%
Earnings Before Interest Depreciation & Tax	211.32	112.93	87%
Depreciation	60.95	61.10	0%
Exceptional Expenses / (Income)	0	22.94	N.A
Exchange fluctuation on FCCB	0	19.18	N.A
Profit Before Tax	135.16	15.48	773%
Profit After Tax (Concern Share)	85.98	14.96	475%
EPS (Basic)	2.22	0.42	429%

MSSL Standalone sales growth for Q2 FY 2010-11 is approx 68%:

(Figures in Rs./Crore)

	Q2 2010-2011	Q2 2009-10	% change
Total Sales	653.01	388.83	68%



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Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Samvardhana Motherson Group said:

- In continuation to the robust growth, this quarter has seen positive trends in the automotive industry with the Indian passenger vehicle market production registering 31% growth. On account of excellent performance of our customers we too have been able to outperform the market with a domestic sales growth of 60%.
- SMR has shown consistent performance registering 7% sales growth with positive PAT and EPS accretive.

For more details on company's numbers, please contact:-

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About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) the flagship company of the Samvardhana Motherson Group, is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is one of the largest manufacturers of Automotive Rearview Mirrors for passenger cars in the world together with being the largest manufacturer of automotive wiring harnesses in India. It also supplies plastic components and modules to the automotive industry. Other product range of MSSL comprises of rubber components for automotive and industrial applications, high precision machined metal parts, injection molding tools and HVAC Systems. The integration of diverse products and technologies leading to comprehensive solutions is a unique advantage, which makes the company a 'globally preferred solutions provider'. MSSL has presence in 21 countries and has manufacturing bases in five continents across the globe- Asia, Europe, North America, and Australia & Africa to support its customers.

For all details about Motherson Sumi Systems Limited / Samvardhana Motherson Group, please contact:-

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