

muserbaer

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To:	The Manager, Listing Department	From:	Company Secretary
Stock Exchange	National Stock Exchange of India Limited	Date:	June 24, 2010
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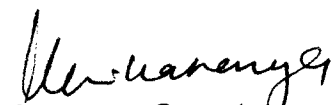
Sub: Press Release

Dear Sir,

Please find enclosed herewith a copy of the Press Release which we are issuing today.

Thanking you,

Yours faithfully,
For Moser Baer India Ltd.


Company Secretary

Encl: as above

For Immediate Release

Moser Baer PV Systems business takes leadership in the Solar EPC segment

Successfully commissioned over 50 projects during the last one year

New Delhi 24 June 2010: The **PV Systems business** of **Moser Baer Group** the leading and reliable player in the solar EPC segment, has already commissioned more than **50 PV** projects during the last one year in **India and Germany**. PV systems business is benefitting from the Group's international experience and expertise in commissioning solar farms and rooftop solutions. The strong presence in solar farms, rooftop solutions and off grid applications has ensured that the Group today is **the largest player** in the Indian solar space and has a strong project pipeline visibility worth more than **200 MW**. These projects, upon finalization, will be commissioned by 2012. Post the announcement of the National Solar Mission analysts expect the Indian market to grow beyond **1 GW by 2013**.

Dr. Rajiv Arya, CEO of the Photovoltaic business, said: "We have emerged as the largest solar PV EPC player in the country having commissioned or in advanced stages of commissioning projects of cumulative value of approximately **15 MW**. The recent announcement of guidelines on Rooftop & off grid application by MNRE allows the Group to leverage its strength in providing complete turnkey solar solutions in all **three segments**. Hence we will be able to drive scale in the market and achieve faster grid parity in the burgeoning solar market." He further added, "Today we are the largest manufacturer of solar cells and modules in India and we expect that our process knowledge, strong financial base, expertise in multiple technologies, experienced manpower and strong international presence will make us the leading EPC player providing end to end solutions."

Commenting on the development, **Ratul Puri, Executive Director, MBIL**, said: "Our in-house design strength and structural capabilities will help us garner

35-40 % of the thriving EPC market in India over the next couple of years. We are a technology agnostic player providing EPC services across solar farms and rooftops. We expect that this unique capability will place us at the top of the PV solar sector.” He further added, “We have commissioned large (5 MW and plus) projects globally and will be commissioning **the largest solar farm** in India in the coming months.”

About PV Business:

*Moser Baer Photo Voltaic Limited (MBPV) and PV Technologies India Limited (PVTIL) are subsidiaries of Moser Baer India Limited. These entities were launched between 2005 and 2007 to manufacture world-class solar modules and design EPCs for effective deployment of PV Systems. Modules for crystalline silicon and amorphous silicon (thin film) are manufactured using premium quality materials and cutting edge technology for residential, commercial, industrial & custom applications for both on-grid and off-grid use. Our PV Systems business has rapidly grown to a market leadership position in solar farms, roof-tops and off-grid applications in India. The business strategy is to straddle multiple technology platforms and to drive scale in a cost effective manner. The current production capacity is **90 MW of Crystalline Silicon Cells, 100 MW of Crystalline Silicon Modules, and 50 MW of Amorphous Silicon (Thin Film) Modules**. Our strong commitment to R&D and innovation has resulted in manufacturing of cutting edge PV cells and modules that meets the international standards including UL, IEC, ETL, CE. MBPV is the first ever solar company globally to be awarded the prestigious 5 Star rating by TÜV Rheinland for maintaining highest standards of quality.*

Website: www.moserbaerpv.com