

Morgan Stanley

To: 912226598237

Subject: Morgan Stanley Disclosure of details Takeover code and
Insider Trading - Indiabulls - 13 Oct 2014 - to NSE

From: Tina Wang
+86 21 2035-2423

Date: Thu October 16 2014

Ref#: HZ0W3P7MSZ39933W-001

Pages: 8 (Including this one)

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ADDITIONAL INFORMATION IS AVAILABLE UPON REQUEST.

Morgan Stanley

October 16, 2014

Listing Department
Bombay Stock Exchange Ltd
P.J.Towers, Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 3121
Script Code: IB IPL

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051
Fax: +91 22 2659 8237
Script Symbol: IB IPL

Company Secretary
Indiabulls Infrastructure and Power Limited
12th Floor, Tower A, Building No. 5, DLF Phase-3,
DLF Cyber City, Gurgaon,
Haryana- 122002
Fax: +91 124 3835903

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indiabulls Infrastructure and Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Asia (Singapore) Pte.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

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Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	43,474,330	3.2775%	2.8822%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	43,474,330	3.2775%	2.8822%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	-1,000,000	-0.0754%	-0.0663%
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)	-1,000,000	-0.0754%	-0.0663%

X

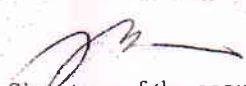
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After the acquisition/sale, holding of			
a) Shares carrying voting rights	42,474,330	3.2021%	2.8159%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	42,474,330	3.2021%	2.8159%
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue/ preferential allotment/inter-setransfer etc).	Market Sale		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Oct 13, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,326,457,715		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,326,457,715		
Total diluted share/voting capital of the TC after the said acquisition	1,508,349,635		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer/seller/Authorised Signatory / Annie Gong, Vice President

Place: Shanghai
Date: Oct 16, 2014

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October 16, 2014

Listing Department
Bombay Stock Exchange Ltd
P.J.Towers, Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 3121
Script Code: IBIPL

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051
Fax: +91 22 2659 8237
Script Symbol: IBIPL

Company Secretary
Indiabulls Infrastructure and Power Limited
12th Floor, Tower A, Building No. 5, DLF Phase-3,
DLF Cyber City, Gurgaon,
Haryana- 122002
Fax: +91 124 3835903

Re : Disclosure of details of change in shareholding in respect of persons holding more than 5% shares to company in terms of Regulation 13(3) and (6) under SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sir,

Please find enclosed the disclosure in Form C under the SEBI (Prohibition of Insider Trading) Regulations, 1992. Also please find below the contact details for any queries:-

1) Moustapha Toure +86 21 2035-2295 5doi_ops@MorganStanley.com

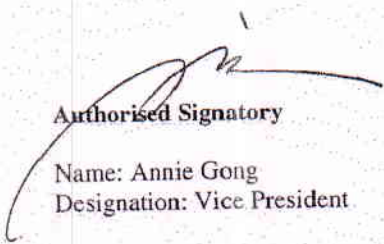
Postal Address:
Morgan Stanley | FIRMWIDE OPS
Kerry Parkside | 1155 Fang Dian Road, Pudong New Area
201204 Shanghai



Morgan Stanley

Yours truly,

For Morgan Stanley Asia (Singapore) Pte.



Authorised Signatory

Name: Annie Gong

Designation: Vice President

Encl : a.a.

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Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (3) and (6)]
Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Company Name: Indiabulls Infrastructure and Power Limited

Name, PAN & address of shareholder	Shareholding prior to acquisition/ sale	No. and % of shares / voting rights acquired/ sold	Receipt of allotment advise/ acquisition of shares/ sale of shares specify	Date of intimation to Company	Mode of acquisition (market purchase/public/ rights/ preferential offer etc.)
Morgan Stanley Asia (Singapore) Pte. (AAECM3575F)	43,474,330 shares amounting to 3.2775% of total share capital	1,000,000 shares amounting to 0.0754% of total share capital	Oct 13, 2014	Oct 16, 2014	Market Sale

No. and % of shares / voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
42,474,330 shares amounting to 3.2021% of total share capital	MORGAN STANLEY INDIA CO PVT LTD Having SEBI registration no. BSE - INB011054237	BSE	N/A	N/A	250,000	INR 1,059,679.50
	MORGAN STANLEY INDIA CO PVT LTD Having SEBI registration no. NSE - INB231054231	NSE	N/A	N/A	750,000	INR 3,179,039.50
			N/A (Total)	N/A (Total)	1,000,000 (Total)	INR 4,238,719.00 (Total)

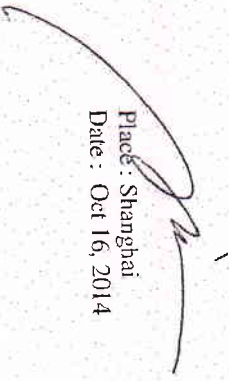
Note: The last filing disclosure was done 5.2285% on 09 Apr 2013.

(Signature)

Morgan Stanley

For Morgan Stanley Asia (Singapore) Pte.

Authorised Signatory


Place : Shanghai
Date : Oct 16, 2014