

Morgan Stanley

Jul 4, 2014

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)

Mumbai – 400 051

Fax: +91 22 2659 8237

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	United Spirits Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Mauritius Company Limited Morgan Stanley & Co. International plc Morgan Stanley Asia (Singapore) Pte.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

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Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	6,213,222	4.2753%	4.2753%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares	1(DR)	0.0000%	0.0000%
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	6,213,223	4.2753%	4.2753%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	10,750	0.0074%	0.0074%
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	-1,958,861	-1.3479%	-1.3479%
e) Total (a+b+c+/-d)	-1,948,111	-1.3405%	-1.3405%

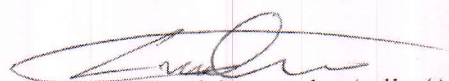
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After the acquisition/sale, holding of			
a) Shares carrying voting rights	4,265,111	2.9348%	2.9348%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	1(DR)	0.0000%	0.0000%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,265,112	2.9348%	2.9348%
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue/ preferential allotment/inter-settransfer etc).	Market Purchase Tender Offer		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 2, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	145,327,743		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	145,327,743		
Total diluted share/voting capital of the TC after the said acquisition	145,327,743		

Note:

(*) total share capital. Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/seller/Authorised Signatory / Graham Choy, Vice President

Place: Hong Kong

Date: July 4, 2014

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Re : Disclosure of details of change in shareholding in respect of persons holding more than 5% shares to company in terms of Regulation 13(3) and (6) under SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sir,

Please find enclosed the disclosure in Form C under the SEBI (Prohibition of Insider Trading) Regulations, 1992. Also please find below the contact details for any queries:-

1) Moustapha Toure +86 21 2035-2295 Moustapha.Toure@MorganStanley.com

Postal Address:

Morgan Stanley | FIRMWIDE OPS

Kerry Parkside | 1155 Fang Dian Road, Pudong New Area
201204 Shanghai

Yours truly,

For Morgan Stanley Asia (Singapore) Pte.



Authorised Signatory

Name: Graham Choy

Designation: Vice President

Encl : a.a.

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Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulation 13 (3) and (6)]
Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Company Name : United Spirits Limited

Name, PAN & address of shareholder	Shareholding prior to acquisition/ sale	No. and % of shares / voting rights acquired/ sold	Receipt of allotment advise/ acquisition of shares/ sale of shares specify	Date of intimation to Company	Mode of acquisition (market purchase/public/ rights/ preferential offer etc.)
Morgan Stanley Mauritius Company Limited (AADCM5927G)	6,213,222 shares amounting to 4.2753% of total share capital	1,948,111 shares amounting to 1.3405% of total share capital	July 2, 2014	July 4, 2014	Market Purchase;
Morgan Stanley Asia (Singapore) Pte. (AAECM3575F)					Tender Offer

No. and % of shares / voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
4,265,111 shares amounting to 2.9348% of total share capital	EDELWEISS SECURITIES LTD Having SEBI registration no. NSC - INB231193310	NSC	875	INR 2,186,399.95	N/A	N/A
	PHILLIPCAPITAL INDIA PVT LTD Having SEBI registration no. INB231466534	NSC	500	INR 1,237,261.75	N/A	N/A

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ICICI SECURITIES LIMITED Having SEBI registration no. INB230773037 INB011286854	NSC BSC	9,356 19	INR 23,277,530.73 INR 47,373.28	N/A N/A	N/A N/A
Tender Offer	BOF	N/A	N/A	973,961	N/A
Tender Offer	BOF	N/A	N/A	984,900	N/A
		10,750 (Total)	INR 26,748,565.71 (Total)	1,958,861 (Total)	N/A (Total)

Note: The last filing disclosure was done 5.1072% on 29 May 2014.

For Morgan Stanley Asia (Singapore) Pte.

Authorised Signatory



Place : Hong Kong
Date : July 4, 2014

