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MOL/
October 27, 2016

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2016, along with the Statement of Assets and Liabilities and Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 27th October, 2016.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 2.45 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**


SWETA GARG
COMPANY SECRETARY
ACS-27175
Address: B-64, Sector 27,
Noida – 201 301

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.injbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

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Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016.

Unaudited Financial Results

PART I		(₹In lac)					
Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/Income from operations (net of excise duty)	15,633	14,108	15,414	29,741	30,469	59,721
	b) Other Operating Income	607	511	523	1,118	1,070	2,162
	Total Income from operations (net) (a + b)	16,240	14,619	15,937	30,859	31,539	61,883
2	Expenses						
	a) Cost of material consumed	9,146	9,123	8,861	18,269	18,085	35,243
	b) Purchases of stock in trade	96	184	238	280	297	657
	c) Changes in inventories of finished goods, work in progress and stock in trade	161	(935)	404	(774)	130	499
	d) Employee benefits expense	2,159	2,053	1,891	4,212	3,747	7,680
	e) Depreciation and amortisation expense	632	616	636	1,248	1,288	2,526
	f) Other Expenditure	3,447	3,118	3,473	6,565	6,769	13,163
	Total expenses	15,641	14,159	15,503	29,800	30,316	59,768
3	Profit(+)/Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1 - 2)	599	460	434	1,059	1,223	2,115
4	Other Income	313	361	264	674	513	1,404
5	Profit(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	912	821	698	1,733	1,736	3,519
6	Finance Cost	418	332	462	750	1,010	1,926
7	Profit(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	494	489	236	983	726	1,593
8	Exceptional items	-	-	-	-	-	233
9	Profit(+)/Loss (-) from ordinary activities before tax (7-8)	494	489	236	983	726	1,360
10	Less: Tax Expense (Including deferred tax and net of MAT credit entitlement)	87	170	(77)	257	102	339
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	407	319	313	726	624	1,021
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	407	319	313	726	624	1,021
14	Paid up Equity Share Capital (Face Value : ₹ 10 /- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						3,808
16 i & ii	Earnings Per Share (before & after extraordinary items) in ₹						
	a) Basic EPS (not annualised)	0.87	0.66	0.62	1.53	1.23	1.92
	b) Diluted EPS (not annualised)	0.81	0.60	0.61	1.15	0.83	1.74



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

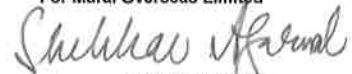
(₹ In lac)							
Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Yarn *	12,432	11,061	12,270	23,493	23,704	46,402
	b) Fabric	5,786	5,477	5,157	11,263	10,156	20,908
	c) Garment	3,325	2,605	2,926	5,930	6,065	10,680
	Total	21,543	19,143	20,353	40,686	39,925	77,990
	Less :- Inter Segment Revenue	5,303	4,524	4,416	9,827	8,386	16,107
	Net Sales /Income from Operations	16,240	14,619	15,937	30,859	31,539	61,883
2	Segment Result						
	(Profit (+)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	847	639	470	1,486	1,236	2,519
	b) Fabric	290	280	267	570	503	1,226
	c) Garment	(127)	(44)	7	(171)	57	36
	Total	1,010	875	744	1,885	1,796	3,781
	Less :- i. Interest	418	332	457	750	978	1,926
	ii. Other un-allocable expenditure net off unallocable income	98	54	51	152	92	495
	Total Profit Before Tax	494	489	236	983	726	1,360
3	Segment assets						
	a) Yarn	22,043	25,656	22,681	22,043	22,681	28,302
	b) Fabric	4,737	5,072	4,621	4,737	4,621	4,717
	c) Garment	3,156	2,950	2,358	3,156	2,358	2,358
	Total	29,936	33,678	29,660	29,936	29,660	35,377
	Unallocable Other assets(net)	885	893	1,436	885	1,436	991
	Total	30,821	34,571	31,096	30,821	31,096	36,368
4	Segment liabilities						
	a) Yarn	2,766	3,847	2,953	2,766	2,953	2,594
	b) Fabric	1,524	1,937	1,655	1,524	1,655	1,202
	c) Garment	1,124	963	806	1,124	806	757
	Total	5,414	6,747	5,414	5,414	5,414	4,553

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2016. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 27th October, 2016.

By order of the Board
For Maral Overseas Limited



Shekhar Agarwal
Managing Director & Chief Executive Officer
DIN: 00066113

Place: Noida (U. P.)
Date: 27th October, 2016

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

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Statement of Assets And Liabilities as on 30th September, 2016

(Rs. In lac)

	Particulars	As on	As on
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	6,764.85	6,764.85
	b) Reserves and surplus	4,453.08	3,807.57
	Sub-total-Share holders'funds	11,217.93	10,572.42
2	Non-current liabilities		
	a) Long term borrowings	7,246.37	8,715.17
	b) Deferred tax liabilities (Net)	526.12	569.47
	b) Other long term liabilities	57.59	57.01
	c) Long term provisions	285.75	216.38
	Sub-total-Non-current liabilities	8,115.83	9,558.03
3	Current liabilities		
	a) Short term borrowings	3,310.85	8,995.00
	b) Trade payables	2,396.19	1,614.94
	c) Other current liabilities	6,267.24	6,070.76
	d) Short term provisions	258.23	323.21
	Sub-total-current liabilities	12,232.51	17,003.91
	TOTAL - EQUITY AND LIABILITIES	31,566.27	37,134.36
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	15,466.68	16,422.73
	b) Long-term loans and advances	1,628.09	1,121.25
	c) Other non-current assets	53.72	22.70
	Sub-total-Non-current assets	17,148.49	17,566.68
2	Current assets		
	a) Current investments	12.77	12.77
	b) Inventories	7,242.80	12,316.61
	c) Trade receivables	4,921.79	4,771.10
	d) Cash and cash equivalents	321.15	358.41
	e) Short term loans and advances	718.88	600.04
	f) Other current assets	1,200.39	1,508.75
	Sub-total-current assets	14,417.78	19,567.68
	TOTAL - ASSETS	31,566.27	37,134.36

By order of the Board
For Maral Overseas Limited

Shekhar Agarwal

Shekhar Agarwal

Managing Director & Chief Executive Officer

DIN: 00066113

Place: Noida (U. P.)
Date: 27th October, 2016

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810

For Ashim & Associates
Chartered Accountants
Firm Registration No. 006064N


Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : October 27, 2016