

MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

Registered Office: 9/14, (First Floor) East Patel Nagar, New Delhi – 110008

Email: satishagarwal307@yahoo.com, **Ph:** +911125769111 (Multiple Lines)

CIN: L85993DL1982PLC013487

February 10, 2016

National Stock Exchange of India Limited
"Exchange Plaza"

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

Fax # 022 26598237/38

Email id: takeover@nse.co.in

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers,

Dalal Street, Fort, Mumbai – 400 001

(Fax: 022 22723121/2037/2041/3714/2039/2061)

Email id: corp.relations@bseindia.com

Dear Sirs,

Re.: Golden Tobacco Limited (BSE Code: 500151, NSE Code: 5251)

Subject: Revised Disclosure under Regulation 31 (2) of the SEBI (SAST) Regulations 2011

Pursuant to Regulations 31 (2) and 31(3) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosures in the prescribed format regarding release of 70,000 pledged shares.

We would further like to inform you that shares of other promoter entities have also been released as per details given below:-

S.No.	Promoter	No. of Shares
1.	Sovereign Commerical Private Limited	1,32,000
2.	Dalmia Housing Finance Ltd.	8,00,000
3.	Dear Investment Pvt Ltd	8,00,000
4.	Lakshmi Vishnu Investment Ltd	5,00,000
5.	Swastik Commercial Pvt Ltd.	4,00,000
6.	Swagatham Investment Ltd	3,98,000
7.	Chirawa Investment Ltd	93,000
8.	Mourya Finance Ltd	1,00,000
	Total	32,23,000

You may receive necessary communication from the said promoter entities within the prescribed time period.

We would like to inform that, consequent to the above release of pledged, there is no pledge or otherwise encumbered shares in the hand of promoter entities.

You are requested to kindly take note of the same.

Thanking you,

Yours truly,

For **Moderate Investment & Commercial Enterprises Ltd**

Director

[Signature]
Director/Authorised Signatory

cc

Golden Tobacco Limited

Darjipura, Post-Amaliyara,

Vadodara, Gujarat-390022

Email id: csmanojsrivastava@gmail.com, share@goldentobacco.co.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Golden Tobacco Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited (BSE); & 2. National Stock Exchange of India Limited (NSE)
Date of reporting	10/02/2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Moderate Investment & Commercial Enterprises Ltd.

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Moderate Investment & Commercial Enterprises Ltd	70650	0.40	70000	0.40	Release	04/02/2016	pledge	N. A	70000	0.40	Indiabulls Financial Services Limited (IFSL)	0	0.00
Dalmia Housing Finance Ltd.	800760	4.55	800000	4.54	Release	04/02/2016	pledge	N. A	800000	4.54	IFSL	0	0.00
Dear Investment Pvt Ltd.	800000	4.54	800000	4.54	Release	04/02/2016	pledge	N. A	800000	4.54	IFSL	0	0.00
Lakshmi Vishnu Investment Ltd.	500485	2.84	500000	2.84	Release	04/02/2016	pledge	N. A	500000	2.84	IFSL	0	0.00
Swagatham Investment Ltd.	398600	2.26	398000	2.26	Release	04/02/2016	pledge	N. A	398000	2.26	IFSL	0	0.00
Chirawa Investment Ltd.	107078	0.61	93000	0.53	Release	04/02/2016	pledge	N. A	93000	0.53	IFSL	0	0.00
Mourya Finance Ltd.	270945	1.54	100000	0.57	Release	04/02/2016	pledge	N. A	100000	0.57	IFSL	0	0.00
Altair Investment Pvt Ltd	334	0.00	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Elegant Investment Pvt Ltd	340	0.00	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Oval Investment Pvt Ltd	392	0.00	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Lampa Trading Co Ltd	720	0.00	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Comosum Investment Pvt Ltd	960	0.01	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Pashupatinath Comm Pvt Ltd	2569	0.01	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
General Exports & Credits Ltd	101972	0.58	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Bharatpur Investment ltc	147538	0.84	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
WGF Financial Serves Ltd	159232	0.90	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
GHCL LTD	272146	1.55	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Hotex Compan Ltd	38800	0.22	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Dalmia Finanace Ltd	42528	0.24	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Carissa Investment Pvt Ltd	48235	0.27	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Gems Commercial Co Ltd	144500	0.82	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Sikar Investment Ltd	6920	0.04	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Lovelly Investment Pvt Ltd	6503	0.04	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Excellent Comm Entp & Invst Ltd	8640	0.05	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Harvetex Engg & Process Co Ltd	51320	0.29	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Littlerock Trade & Invst Ltd	22500	0.13	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
International Resources Ltd	11455	0.07	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Mansarover Comm Pvt Ltd	28760	0.16	0	0.00	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A	N. A
Sovereign Commercial Pvt. Ltd.	132843	0.75	132000	0.75	Release	04/02/2016	pledge	N. A	132000	0.75	IFSL	0	0.00
Swastik Commercial Pvt. Ltd	404000	2.29	400000	2.27	Release	04/02/2016	pledge	N. A	400000	2.27	IFSL	0	0.00
Total	4581725	26.02	3293000	18.70					3293000	18.70		0	0.00

For **Moderate Investment and Commercial Enterprises Ltd.**

Authorised Signatory 
Place: New delhi
Date: 10-02-2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For Example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.