

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	MMTC Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India, acting through Ministry of Commerce & Industry, Government of India		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited (iii) Delhi Stock Exchange Ltd (iv) Madras Stock Exchange Ltd (v) Calcutta Stock Exchange Ltd		
5. Details of the ~~acquisition/~~ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<i>Before the ~~acquisition/~~ disposal under consideration, holding of :</i>			
a) Shares carrying voting rights	99,33,12,000 equity shares	99.33% (approx)	99.33% (approx)
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	99,33,12,000 equity shares	99.33% (approx)	99.33% (approx)
<i>Details of ~~acquisition/~~ sale</i>			
a) Shares carrying voting rights ~~acquired/~~ sold	9,33,12,000 equity shares	9.33% (approx)	9.33% (approx)
b) VRs ~~acquired/~~ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired/~~ sold	Nil	Nil	Nil
Total (a+b+c)	9,33,12,000 equity shares	9.33% (approx)	9.33% (approx)
<i>After the ~~acquisition/~~ sale, holding of:</i>			
a) Shares carrying voting rights	90,00,00,000 equity shares	90%	90%

b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	90,00,00,000 equity shares	90%	90%
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale of shares through stock exchange mechanism pursuant to Circular No. CIR/MRD/DP/18/2012 dated July 18, 2012 and as amended vide Circulars bearing no. CIR/MRD/DP/04/2013 dated January 25, 2013 and CIR/MRD/DP/ 17 /2013 dated May 30, 2013, issued by the Securities and Exchange Board of India		
7. Date of ~~acquisition~~ / sale of shares/ ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	13 June 2013		
8. Equity share capital / ~~total voting capital~~ of the TC before the said ~~acquisition~~ / sale	Number of shares: 1,00,00,00,000 equity shares Amount (in Rs): 1,00,00,00,000 (face value of INR 1 each)		
9. Equity share capital / ~~total voting capital~~ of the TC after the said ~~acquisition~~ / sale	Number of shares: 1,00,00,00,000 equity shares Amount (in Rs): 1,00,00,00,000 (face value of INR 1 each)		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~ / sale	Number of shares: 1,00,00,00,000 equity shares Amount (in Rs): 1,00,00,00,000 (face value of INR 1 each)		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of outstanding convertible securities / warrants into equity shares of the TC.

Yours sincerely,

For and on behalf of the President of India, Ministry of Commerce & Industry, Government of India


M.S. Banerjee,
Under Secretary
Ministry of Commerce & Industry, Government of India