Ref: JIL:SEC:2019 **May 29, 2019**

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
SCRIP CODE: JPINFRATEC

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
SCRIP CODE : 533207

Sub: Clarification regarding disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Kindly refer to your letter Ref. No.: NSE/CM/Surveillance/ 8220 dated 29-05-2019 seeking clarification on the news item which appeared in the "https://www.business-standard." dated May 29,2019 captioned "Adani offers lenders Rs 500 cr upfront in fresh bid for Jaypee Infratech" and wish to submit as under: —

a) We would like to confirm that no such negotiations were taking place with Adani Infrastructure and Developers Private Limited (Adani) subsequent to Adani's letter showing keenness to participate in bid.

b) The requisite disclosures have been duly made and there is no information that has not been announced to the stock exchanges. Adani has sent yesterday an unsolicited non-binding offer.

The above may be read in consonance with the facts already informed to stock exchanges to the effect that: —

a) the last date of submission of Expression of Interest was 9th November, 2018.

b) the CIRP, as directed by Hon'ble Supreme Court of India, came to an end on 06.05.2019. The Hon'ble NCLT, Allahabad, in an application filed by the IDBI Bank directed per its order dated 06.05.2019/ 21.05.2019 that CoC and IRP must be allowed to proceed further with the CIRP process in accordance with law and adjourned the matter for 29th July 2019.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**
(Company under Corporate Insolvency Resolution Process)

(Anuj Jain)
Resolution Professional
IP Registration no. IBBI/IPA-001/IP-P00142/2017-18/10306
(Jaypee Infratech Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Anuj Jain, appointed by the National Company Law Tribunal by order dated 9th August, 2017 under the provisions of the Code read with order dated 09.08.2018 passed by Hon'ble Supreme Court in Writ Petition (Civil) No. 744/2017).