

MSEL/SE/2019-20/18

May 29, 2019

Mr Avishkar Naik
Vice President, Surveillance
National Stock Exchange of India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

Dear Sir,

Sub: Reply on clarification sought for "Movement in Price"

With reference to your email message dated May 28, 2019 bearing letter Ref. No.: NSE/CM/Surveillance/8217 dated May 28, 2019, regarding 'Movement in Price' in securities of the Company, we hereby submit that apart from the information on various matters shared with investors from time to time, there is no further information/announcement which we have to share with our investors which could have any bearing on the behaviour of price/volume in the scrip of the Company.

The increase in price/volume is purely driven by market conditions. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges in accordance with SEBI(LODR) Regulations, 2015.

Hope this above information will clarify the queries raised.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974

K.K. BIRLA GROUP OF SUGAR COMPANIES

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