

September 26, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref: NSE Symbol - ISEC

This has reference to clarification sought by you on September 25, 2019 with reference to movement in the share price of the Company.

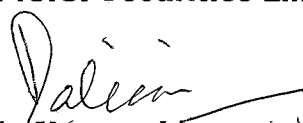
In this regard, we would like to inform you that there is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and the share price movement is purely market driven.

We assure you that Company shall, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, continue to promptly inform the Stock Exchanges of all material events/information/actions.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,
For ICICI Securities Limited


Raju Nanwani
Senior Vice President &
Company Secretary

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

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