JINDAL STAINLESS

September 16, 2019

National Stock Exchange of India Limited
Exchange Plaza C-1, Block –G
Bandra Kurla Complex Bandra (E)
Mumbai

Sub: Movement in price

Kind attn: Sh. Avishkar Naik, Vice President

Dear Sir,

Please refer to your letter no. NSE/CM/Surveillance/8568 dated 16th September, 2019 on the above subject.

In this context, we would like to inform you that Jindal Stainless (Hisar) Limited ("the Company") discloses each and every price sensitive event/information to Stock Exchanges and uploads the same on its website before making it public.

As of today, there are no events / information etc. that have a bearing on the operations/ performance of the Company which include all price sensitive information , which are required to be disclosed to the stock exchanges pursuant to the Regulation 30 of SEBI (LODR) Regulation, 2015. We have no comments on the significant increase in the volume of the Company's security across exchanges, in the recent past. We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015.

You are requested to kindly take the above information on record. Scanned copy of our reply is also enclosed herewith.

Thanking you.

Yours faithfully

For **Jindal Stainless (Hisar) Limited**

Bhartendu Harit

Company Secretary

Enclosed as above