

Date: 24.10.2019

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza,

Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India

Company Symbol: SHRENİK

Subject: Reply to clarification sought for Movement in Price vide letter dated 24th October, 2019

Dear Sir,

With respect to your letter dated 24th October, 2019, having reference number NSE/CM/Surveillance/8709, this is to inform you that as per the information available with the Company and to the best of our knowledge, there are no material events or information or announcement, which are not in the public domain, that may have a bearing on the price/volume behaviour of the Company's scrip. The Company has always made and will continue to make necessary disclosures as per the requirements of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in share price of the Company is due to the market conditions and is market driven and we do not have any further comments on the said movement of the price.

We hope that the above clarifies your requirements.

Kindly acknowledge the receipt of this letter.

For and on behalf of Shrenik Limited



Madhulika Mishra
Company Secretary and Compliance Officer



Place: Ahmedabad

: Wholesale Distributors :

 **Ballarpur Industries Ltd.**  **APP Asia Pulp & Paper**  **Tamilnadu Newsprint & Papers Ltd.**
 **N R Agarwal Industries Ltd.**  **APRIL** April Fine Paper Trading Pte. Ltd.  **NAINI**
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