

April 24, 2019

To
Mayur Jain
Deputy Manager - Surveillance
National Stock Exchange of India Limited(NSE).
Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051

Ref. No. : NSE/CM/Surveillance/8 I 57
Subject: Movement in Price

Dear Sir,

This is with reference to your email dated April 24, 2019 having reference no. NSE/CM/Surveillance/8 I 57. We would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

We are not aware of the reason of significant movement in the price of our shares. The increase/decrease in the share price is purely market driven and due to market conditions; the management of the Company is in no way connected with such increase/decrease in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanks & Regards

For Salona Cotspin Limited



Sajith K.B
Company Secretary

SPINNING YARN TO PERFECTION