



**SEAMEC LIMITED**  
A member of **MMG™**

SEAMEC/BSE/SMO/21/19

25<sup>th</sup> January, 2019

To,  
**Deputy General Manager – Listing**  
**BSE Limited**  
Corporate Relation Department,  
1<sup>st</sup> Floor, Rotunda Building,  
New Marine Lines,  
Phirojee Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Sub: Clarification on Movement in Price**

Dear Sir,

Further to our below email of dated 23<sup>rd</sup> January, 2019, we wish to submit our response on the captioned subject as under:

We are engaged in the business of operations of 4 nos of Multi Support Vessels and 1 no. Bulk Carrier which are owned by us. The revenue for these come out of the Charter hire for the number of days of deployment of vessels. In this context, the price sensitive information largely confines to the periodical deployment status of the vessel.

While giving the basic background, we would like to bring to your kind notice the following facts which could have attributed towards price sensitivity reactions.

1. Out of the 4 nos of Multi Support Vessels, 2 nos are on long term Charter with ONGC and are continuing.

The other 2 nos of Vessels , namely, SEAMEC III and SEAMEC PRINCESS, during the current financial year were struggling for contract until for vessel SEAMEC III, Notification of Award (NOA) was received from ONGC for Charter Hire of vessel for a firm period of 1 year having contract value of USD 22.1 million. This was informed to the Stock Exchange vide letter dated 11th July, 2018. The said vessel commenced its charter after modification. The intimation to this effect was also made to the Stock Exchange vide letter dated 5th December, 2018.

The Vessel SEAMEC PRINCESS till November, 2018 was only deployed for about 100 days and that too in Short Term Contracts. For the said vessel reasonably longer period of contract was secured for 150 days for USD 3.08 million and same was intimated to the



Stock Exchange vide letter dated 8th December, 2018. Intimation on deployment of vessel was communicated to Stock Exchange vide letter dated 3rd January, 2019.

2. In addition to the above, on 4th July, 2018, the Notification of Award for Barge on Consortium basis received from ONGC, contract value approximately USD 22 million. The Contract to commence from October, 2018. This also was intimated to Stock Exchange vide letter dated 4th July, 2018.
3. The Bulk Carrier owned and operated by the Company had a breakdown in the mid sea. This was intimated to the stock exchange vide letter dated 12th September, 2018. The said vessel after repairs commenced its charter and intimation to this extent was given to Stock Exchange vide letter dated 10th October, 2018.

From the above, it can be noticed that the deployment status of the vessels with the secured revenue and reasonably for longer period of utilization reveals the strength of the Company.

The Company follows the regulatory requirements and informs to the Stock Exchange the price sensitivity informed on a regular basis.

Hope your will find the above in order.

Thanking you.

Yours faithfully,

For **SEAMEC LIMITED**

**S. N. MOHANTY**  
**PRESIDENT**

**Corporate Affairs, Legal and Company Secretary**