

Extraordinary Together

January 25, 2019

The Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

**Re: Clarification on Price movement**

This has reference to the letter no. NSE/CM/Surveillance/7865 dated January 25, 2019, seeking clarification on decrease in price of Company's security today.

In this regard, we wish to clarify that there is no information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price / volume behaviour in the Company's scrip.

Yours faithfully,

**For ZEE ENTERTAINMENT ENTERPRISES LIMITED**

Zee Entertainment Enterprises Limited Mumbai

**M Lakshminarayanan**
**Chief Compliance Officer & Company Secretary**