



Sharda Motor Industries Ltd.

October 24, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block -G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Kind Attn.: Mr. Piyush Tanna (Chief Manager- Surveillance)

Sub : Movement in price of the equity shares of Sharda Motor Industries Limited

Dear Sir/Madam,

Please refer to your letter no. NSE/CM/Surveillance/8697 dated October 23, 2019 in regard to movement in price of M/s. Sharda Motor Industries Limited (the Company).

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

We hope the above clarifies and request you to kindly take the same on your record.

Thanking You.

Yours Sincerely,
For Sharda Motor Industries Limited

Nitin Vishnoi
Executive Director &
Company Secretary



Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202