

Dated: 19/12/2019

To,
Piyush Tanna,
Chief Manager,
Surveillance,
National Stock Exchange of India.

Dear Sir/ Madam ,

Sub: Movement in Price of our Company Shares.

Ref: Your Office Letter No: NSE/CM/Surveillance/8858.

While we take note of your observation vide your referred letter, we would like to clarify that the reported "significant movement in the price of our security" is purely market driven and external to the knowledge of the Company, its promoters, its Directors or any of its office bearers.

Further, we would like to confirm that we are not in possession of any information or price sensitive information which may have bearing on price / volume behaviour of our scrip.

Further, we also assure that we would be highly obliged to share any such information as and when it arises keeping in view good corporate governance and larger interest of our investors and stakeholders.

Trust, our reply is found in order and upto your satisfaction.

Thanking You
For Vishwaraj Sugar Industries Limited


Sneha Patil
Company Secretary

