

CIN : L74999DL2003GOI118633

Ref: RVNL/SECY/STEX/2019

14th October, 2019

To,
The Chief Manager,
Surveillance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051.
Scrip: RVNL

Sub: Reply to the Clarification sought on Movement in Price
Ref: Email received vide letter no. NSE/CM/Surveillance/8667 dated 11th October, 2019

Dear Sir,

With reference to your letter no. **NSE/CM/Surveillance/8667** dated **11th October, 2019** clarification sought as per Regulation 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 we hereby inform you that there is no pending information or announcement from the Company.

Therefore, whatever the price movement of the Company shares in the Exchanges is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price movement.

Kindly take the same on record and oblige.

Thanking you,



Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer