



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
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Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

REF.: BBL/SECT/

(E-mail)

October 12, 2019

TO,

THE ASSISTANT MANAGER (SURVEILLANCE)
THE NATIONAL STOCK EXCHANGE OF (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051

Sub.: Clarification on price movement of shares.

Dear Sir/ Madam,

We have received your e-mail notice concerning with clarification on price movement/ increasing of price of security of our company. The price of shares decreased instead of increased. In this regard we would like to submit/clarify as under-

1. That the Company had already disclosed on 27.07.2019 under Regulation 30 about New Business deals with US based Retail Chain Stores which help in growth of company incoming periods.
2. That the promoters/directors/associates have no direct or indirect relation in respect of movement of shares prices.
3. That the promoters/directors/associates have neither purchased nor sold their any single share since long back.
4. That the board meeting of the Company has been scheduled to be held on 24.10.2019 regarding approval of quarterly result for the quarter ended 30.09.2019. Thereafter results will be submitted at BSE and NSE.

This is for information and necessary action.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. Singh)

Company Secretary