



# INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

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13 January 2020

The Manager-Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1,  
G Block, IFB Centre, Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

Through NEAPS-online filing

**Scrip: INDNIPPON**

Sub: Announcement pursuant to Regulation 30 – Reg.  
Ref.: NSE letter - NSE/CM/Surveillance/8960 dated 10<sup>th</sup> January, 2020.

We are in receipt of your letter referenced above, wherein information /announcements (including impending announcements), if any, having a bearing on the price/ volume behavior in the scrip of the Company under Regulation 30 of the SEBI (LODR) Regulations were requested, in the context of recent increase in volume of securities traded in the Exchanges in the recent past.

In this regard, we would like to clarify that, in our opinion, there are no information/ announcements (including impending announcements) other than what have been specifically disseminated by the Company already, under the applicable SEBI Regulations. We are summarizing the details of disclosures made by the Company in the recent past, which may have caused the increase in the volume:

| Date of submission to the Exchanges | Information submitted to the Exchanges                                                                                                                                                                                                                                                             | Applicable Regulation                                                           |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 18 <sup>th</sup> December, 2019     | Proposal of Mahle Electric Drives Japan Corporation (one of our promoter entities and Joint venturer), to carry out an inter-se transfer of not more than 34,28,570 equity shares (15.156% of the share capital of the company) to one of its group company Mahle Holding (India) Private Limited. | Regulation 30 of SEBI (LODR) Regulations, 2015                                  |
| 31 <sup>st</sup> December, 2019     | Intimation submitted post the inter-se transfer of 30,00,000 equity shares (out of the proposed transfer of 34,28,570 equity shares) from Mahle Electric Drives Japan Corporation to Mahle Holding (India) Private Limited (Company received the intimation on 27 <sup>th</sup> December, 2019)    | Regulation 7 (2) (b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 |

We also affirm that the company has complied with all the other reporting requirements to the Stock Exchanges in the past and will continue to do so under the applicable SEBI Regulations.

This is for your information and record.

Thanking you  
Yours sincerely

**FOR INDIA NIPPON ELECTRICALS LTD**

  
**G VENKATRAM**

**COMPANY SECRETARY**



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