



National Steel & Agro Industries Ltd

Ref. No.: NSAIL/SEC/2019

12th February, 2019

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

To,

National Stock Exchange of India Limited

Exchange Plaza ' , C-1, Block G,

Bandra - Kurla Complex,

Bandra (E)

Mumbai 400 051

Sub: Clarification on Price movement

We would like to clarify that the company has been regularly sharing all the information/announcements that may have a bearing on the operation /performance of the company including all price sensitive information with the stock exchange.

All the disclosures are made by us on timely basis, therefore, whatever the increase or decrease in share price of the company is purely due to market conditions and absolutely market driven.

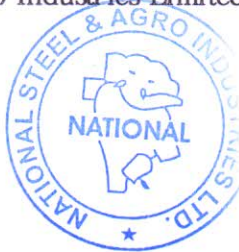
Please take the above clarification on your record.

Yours faithfully,

For National Steel and Agro Industries Limited

Manoj Khetan

Chief Financial Officer



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