

Ref: SIPL/2018-19/00123

11<sup>th</sup> March, 2019

To,  
Ms. Deepa Kandoi  
Deputy Manager – Surveillance,  
National Stock Exchange of India Limited (NSE).  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear madam,

**Sub.: Clarification / confirmation on news item appearing in  
"www.economicstimes.indiatimes.com".**

**Ref.: Email dated March 11, 2019, from the NSE.**

This is with reference to your email in relation to the captioned matter.

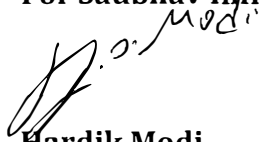
In this regard, we wish to clarify that Sadbhav Infrastructure Project Limited (the "**Company**") routinely engages with various experts, consultants and advisors to evaluate various strategic initiatives aimed at enhancing long term shareholder value and the growth of the Company and its subsidiaries. Having said that, we wish to submit that as a Company, we do not comment on market speculation/ rumours.

At this juncture, there is no information / event in the knowledge of the Company that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have always taken our obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, very seriously and will continue to do so.

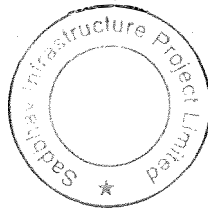
This is for your information as also for the information of your members and the public at large.

Thanking you,  
Yours faithfully,

**For Sadbhav Infrastructure Project Limited**



**Hardik Modi**  
**Company Secretary**  
**Membership No. F9193**



**Sadbhav Infrastructure Project Limited**

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